

QUARTERLY SUSTAINABILITY REVIEW
October 2025



Table of Contents

"This quarter has been defined by progress grounded in purpose. Across our operations, we've seen our host communities thrive through partnerships that empower, innovations that drive resilience, and actions that reflect our deep commitment to sustainability. As we look ahead, we remain steadfast in our mission to create lasting value - for our people, our planet, and all those who share in our journey toward a more sustainable future."



Jasmine Abrahams
Vice President, Sustainability
Ivanhoe Mines

Health & Safety



Our Governance



Our People



Our Prosperity



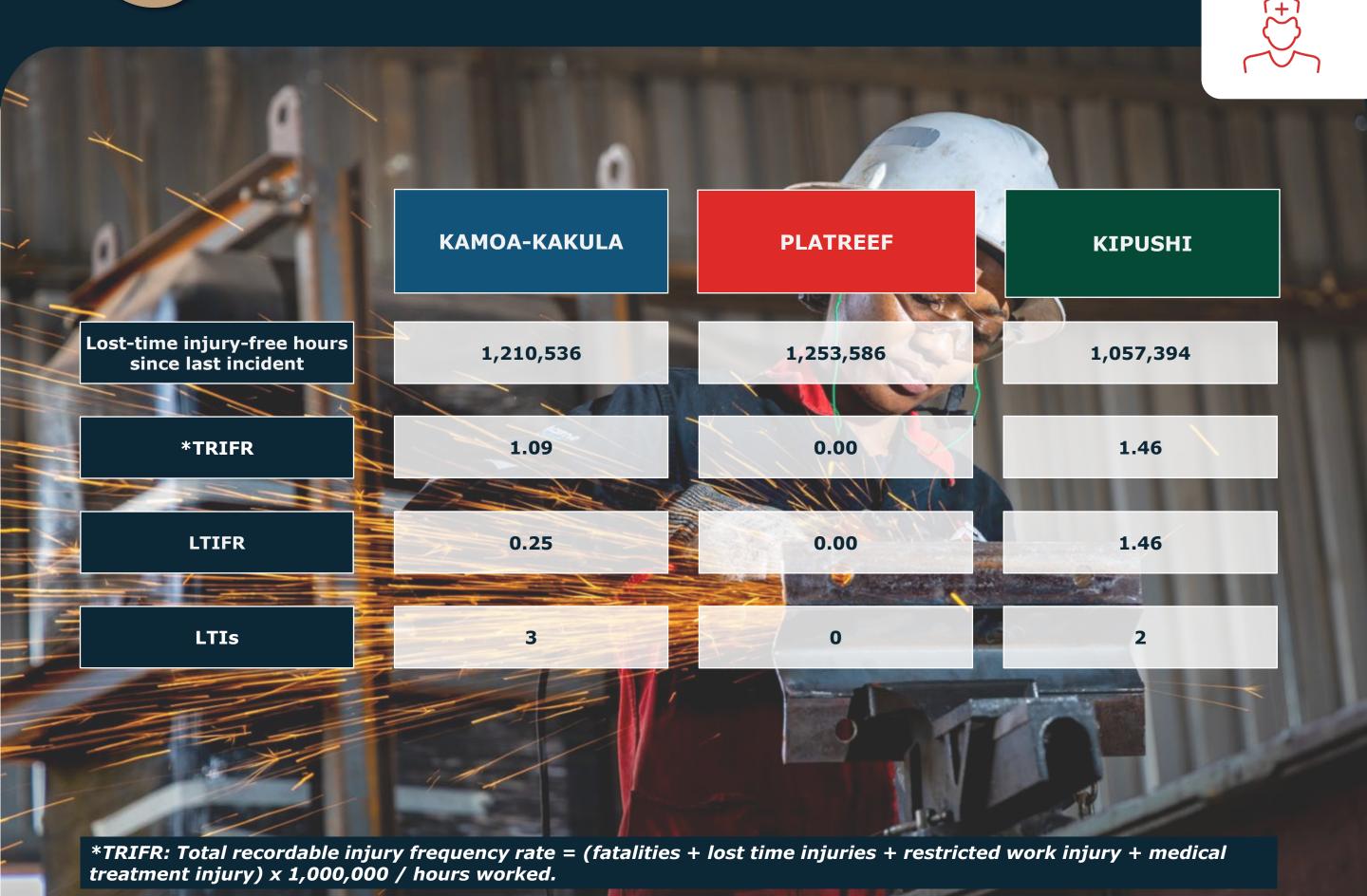
Our Planet



Statements & Disclosures



Q3 2025 Safety Statistics





"BELLA" SUPPORTS MINE EMERGENCIES

Kamoa-Kakula welcome the edition of a new heavy rescue and fire pumper. Built by MARCE, it seats six personnel including firefighters, a pump engineer, and a fire officer. It carries 6,000 liters of water and 1,000 liters of foam, with a pump module capable of high-pressure and high-volume operations. Designed for mining conditions, it features a full crew cab, high ground clearance, aluminum roll-up lockers for quick access to equipment, enhanced lighting, and a reinforced bumper, supporting structural, vehicle, and industrial emergency responses across the mining complex.



KAMOA COPPER HOSTS LANDMARK DIALOGUE

Kamoa-Kakula hosted the first meeting of a new consultation framework between the Ministry of Mines and industry leaders, strengthening collaboration among government, mining companies, and communities in the DRC. Led by the Chamber of Mines, the platform fosters dialogue for a sustainable mining sector. Kamoa-Kakula's Managing Director, Annebel Oosthuizen highlighted transparency and shared prosperity, while Minister Louis Watum emphasized good governance and combating mining fraud. Quarterly meetings with follow-up committees will ensure continued progress.



KAKULA TRANSPORTATION TEAM COMPLETES FIRST ON-SITE REBUILD

Kamoa-Kakula achieved a milestone with the completion of the first in-country rebuild of a Sandvik TH663i truck. Instead of retiring DT01, their first truck, the team restored it on site over an eight-week period. The project was completed safely and highlighted the team's technical expertise, their commitment to skill development, cost effectiveness, and operational sustainability. This accomplishment sets a strong precedent for future equipment rebuilds in the country.



START OF PRODUCTION OF THE SLAG FLOTATION PLANT

On August 5th, the Kamoa Smelter Slag Flotation Plant was officially put into operation. The plant runs on spillage material from the Kamoa and Kakula concentrators, enabling hot commissioning of the plant and copper concentrate production



SCALER MACHINE TRAINING AT KAMOA

A scaler is an underground mining machine used to remove loose rock and secure tunnels, prioritizing safety. At the Kamoa Training Center, eight experienced operators completed intensive scaler training, focusing on hazard detection, ground stability, and precise control of the hydraulic boom. The program enhances both individual skills and teamwork, promoting a culture of safety, reducing risks, and supporting productivity underground.



STRENGTHENING PARTNERSHIPS WITH LOCAL SUBCONTRACTORS

Kamoa-Kakula held its third signing ceremony, formalizing partnerships with 15 local subcontracting companies under the oversight of the Regulatory Authority for Subcontracting in the Private Sector (ARSP). These agreements represent strategic efforts to foster a resilient and inclusive economy in the DRC by empowering local enterprises and strengthening the national value chain. This initiative reflects Kamoa-Kakula's enduring commitment to inclusive development and sustainable economic advancement within the DRC's mining sector.



AGRI-SHOP OPENING

At Kamoa, local communities celebrated the opening of a new Agri-Shop, an initiative launched under Kamoa-Kakula's Corporate Social Investment program and operated by International Facilities Services (IFS). Responding to local farmers' requests for improved access to agricultural inputs, the shop offers hybrid and F1 vegetable seeds, fertilizers, pesticides, insecticides, and gardening tools. The initiative underscores the collaborative efforts of IFS and Kamoa-Kakula to foster agricultural development, with future product expansions planned in response to community feedback.



EARLY CHILDHOOD DEVELOPMENT TEACHER TRAINING

The Sustainability Department conducted a refresher workshop for 15 preschool teachers at Cité Mwilu in preparation for the 2025–2026 academic year. This initiative supported the broader educational efforts of the Provincial Education Inspectorate by enhancing classroom readiness. The session introduced playful counting activities designed for various preschool levels. The training provided educators with adaptable, hands-on methods to deliver early numeracy in an engaging and developmentally appropriate manner.



KAMOA CENTRE OF EXCELLENCE THIRD INTAKE

The Kamoa Centre of Excellence (KCE) celebrated the graduation of its second cohort, comprising 36 students who completed a year of academic and hands on training. Established through a partnership between the University of Pretoria and Kamoa, the initiative aims to equip young Congolese professionals for their careers. Graduates earned certificates from both the Enterprise University of Pretoria and Kamoa-Kakula, following five weeks of practical training at Kamoa-Kakula. In September, KCE welcomed a third cohort of 37 students.



A FUTURE DRAWN, ONE HIVE AT A TIME

Kamo-Kakula, in partnership with All Terrain Services (ATS), is supporting the Kamisange Beekeeping Project — an initiative that empowers local communities, protects biodiversity, and builds a sustainable local honey brand. Through the provision of equipment, training, and a processing centre, 20 local beekeepers are gaining skills and independence while promoting environmental stewardship. The project is already over 88% complete, with the first bottles of Kamisange honey produced — a symbol of community resilience, partnership, and shared progress in Kolwezi.



GENDER-BASED VIOLENCE AND FEMICIDE (GBVF), AND MENTAL WELLNESS CAMPAIGN

Platreef organized a Mental Health Awareness and GBVF Campaign to support employees' well being. The goal was to create a safe and inclusive workplace where everyone can thrive – both at work and in their personal lives. The campaign encouraged discussion and engagement from different disciplines to promote mental wellness for all employees. A team of nurses, psychologists, a social worker, and a dietician offered health screenings, mental health assessments, and lifestyle consultations. Employees chose to get checked, fill out psychological surveys, and received dietary advice.



WOMEN'S DAY AT PLATREEF

In August, the women and partners of Platreef gathered to celebrate South African Women's Day under the theme of empowerment — encouraging individuals to realize their full potential and rise together. The event showcased stories of courage, resilience, and determination, recognizing women's roles in breaking barriers in the mining industry. Discussions emphasized teamwork, ambition, wellbeing, and self-belief. What started as a luncheon evolved into a meaningful moment of reflection, connection, and celebration of Women's Month.



CAREER DAY

The Platreef Career Expo introduced high school students from local communities to a wide range of career options in mining and related fields. Departments from Platreef, various contractors, and universities; including the University of Limpopo and the University of Pretoria, offered advice on study choices and qualifications. About 600 students explored 30 exhibition stalls and participated in outdoor activities and took part in sports and social media events. The Expo strengthened career awareness, and fostered community involvement.



YES PROGRAM

The Platreef Transformation team distributed Personal Protective Equipment (PPE) to participants of the YES for Youth Program making sure each young person had everything they need to work safely and confidently. Every recipient received a full PPE kit, including safety boots, gloves, two safety jackets, and two pairs of trousers. In addition, the team assisted with administrative duties such as attendance monitoring and record keeping. Through this support, Platreef is helping them step into the workforce ready for the real world, safe, prepared and accountable. It's a point of pride for Platreef to back a program that is making a real difference for youth in Mokopane.



KEEPING A GIRL CHILD IN SCHOOL CAMPAIGN

The Platreef Keeping a Girl Child in School campaign, supported by Ivanhoe Mines and generous sponsors, distributed over 60,000 sanitary packs - overshadowing the original goal of 24,000. The teams visited 24 schools, reaching about 2,600 Grade 6 and 7 girls with not only sanitary packs but an education on menstrual health and hygiene, supported by engaging comic books. The initiative left a deep impact, with students expressing heartfelt gratitude. For many girls, getting a simple pack meant more than comfort, it meant dignity, a reason to stay in school and a belief that someone out there is rooting for their future



67 MINUTES OF GIVING HOPE

In commemoration of Nelson Mandela Day on July 18, Platreef dedicated 67 minutes of service to the Madiba Jacob Drop-In Centre, reflecting Mandela's legacy of compassion and uplifting others. The company donated essential gardening tools and supplies, including a lawn mower, brush cutter, wheelbarrows, and seedlings, to support the centre's food cultivation and maintenance efforts. Platreef employees teamed up with contractor Ree Kemi Basadi, for a day of cleaning and planting, working side by side with the centre's children and caregivers. The initiative fostered learning, unity, and hope, reaffirming Platreef's commitment to social responsibility and the values of dignity, service, and collective progress.



PROMOTING SCHOLAR ROAD SAFETY IN SCHOOLS

Platreef reinforced its commitment to community safety and the United Nations SDG 3 (Good Health and Wellbeing) through a road safety initiative targeting schools situated near busy roads in the Mokopane area. The company visited six schools donating scholar patrol uniforms and essential road safety equipment. Each school received a safety package that included road signs, reflective vests, caps, raincoats, traffic cones, stop signs, lanyards, and whistles. The initiative aims to enhance safety during road crossings. Following the donation, students put the new equipment to use, demonstrating the scholar patrol system in action and proving they are ready to make their school zones safer for everyone.



ARBOR DAY

In celebration of Arbor Day, Platreef partnered with the Department of Forestry, Fisheries and the Environment, Legit, and the local municipality to host a tree-planting event, supporting United Nations SDG 15 (Life on Land). Platreef donated 40 trees along with gardening tools and waste management resources. Learners participated in planting activities and educational sessions on the importance of trees in supporting biodiversity, preventing soil erosion, improving air quality, and mitigating climate change. The initiative not only enhanced environmental awareness among youth but also strengthened community engagement in building a greener, more sustainable future.



FIRST AID TRAINING

At Kipushi, employees underwent First Aid training designed to enhance their ability to respond effectively to medical emergencies within the mining environment. The training covered both theoretical and practical components. Participants received in-depth instruction on managing common injuries and conditions such as fractures, bleeding, and other trauma-related incidents. Practical sessions focused on life-saving techniques such as performing Cardiopulmonary Resuscitation (CPR), managing airway obstructions, using an Automated External Defibrillator (AED), and responding to heart attacks and cardiac arrests.



VOLUNTARY PRINCIPLES ON SECURITY AND HUMAN RIGHTS

As part of the second phase of the training on the Voluntary Principles on Security and Human Rights (VPSHR), a total of 142 public and private security agents operating in Kipushi participated in a capacity-building program held from September 22 to 30. The participants included police officers, agents from the Usalama House, and 112 personnel from Special Activities. Funded by KICO and facilitated by experts, the training aimed to strengthen participants' understanding and application of the VPSHR in their daily operations.



KICO SPONSORS "UMOJA NI NGUVU" PUBLIC CONCERT IN KIPUSHI

The Kipushi Mine hosted the "Umoja ni Nguvu" (Unity is Strength) concert as part of its commitment to reviving and promoting local cultural. The event featured performances by twenty-one gospel groups, creating an inspiring atmosphere of praise, unity, and celebration. Community leaders, including the President of the AMCC and the Mayor of Kipushi, commended the mine for its continued support in empowering youth and revitalizing the town's social life. Through events like this, Kipushi Mine shows its ongoing commitment to preserving local traditions and building pride and hope in the community.



SCHOOL DESK DONATION

A total of 300 school desks were handed over to the Rijken School Complex in Kipushi. This donation, provided by KICO, will benefit more than 600 students attending the school, which is in a peripheral neighborhood of the city. Similar donations have been made to other educational institutions, including the Mapendo Technical Institute, Mapendo Humanities Institute, Usabiti School Group, Kabwe Primary School, and the Furaha Institute. All the school desks and benches are crafted locally by entrepreneurs, helping strengthen the local economy while improving learning conditions.



KIPUSHI SIGNS CONTRACTS WITH 19 CONGOLESE COMPANIES

The Kipushi Mine signed contracts with 19 Congolese-owned companies, deepening its support for local economic growth guided by ARSP directives. Awarded through a transparent tender process, the contracts reflect the Kipushi Mine's commitment to building lasting relationships with local contractors and driving sustainable, longterm development throughout the mine's operation.



AGRICULTURAL GOODS DONATIONS

As part of the Cahier des Charges commitments, Kipushi implemented a project to support market gardening in the commune of Kipushi through the delivery of agricultural inputs, seeds, and ploughing equipment to local farmers. The handover ceremony took place in September, in the presence of local authorities, members of the Local Development Committee of Kipushi, and representatives from the Kipushi team. This initiative aims to strengthen agricultural productivity and promote sustainable livelihoods within the community.



SOCCER BRINGS KIPUSHI TOGETHER

The second Mamadou Ndala soccer tournament, organized by Moussa NDALA Production at the KICO Community Stadium, brought together 12 teams from different Kipushi neighborhoods. Katshoma Quarter emerged as the champions after defeating Lumumba Quarter in a penalty shootout during the final on August 3, 2025. The winning team received a prize of 14 million Congolese francs before a large crowd of supporters.



MAIZE HARVESTING

The Kipushi Mine's agricultural team harvested its first maize crop, producing 55 tons from 15 hectares. This accomplishment directly benefits 15 community members - seven women and eight men – and boosts regional food security. By strengthening local agriculture, the project advances Kipushi Mine's commitment to sustainable, inclusive community development.



ZAMBIA

At our new exploration project in Zambia, Ivanhoe Mines is actively building strong relationships with stakeholders and local communities. We work collaboratively with regulatory authorities, traditional leaders, and host communities to ensure open communication and mutual trust. Recognizing the importance of Zambia's cultural heritage, Ivanhoe Mines provided significant support for the Lunda Lubanza Traditional Ceremony of the Lunda people, as well as the Likumbi Lya Mize World Heritage Ceremony of the Luvale Clan of Zambezi, a UNESCO recognized cultural event.



KAZAKHSTAN KEAP PROJECT – KNOWLEDGE DAY

As part of our social initiatives, Ivanhoe Mines supported a school support program in six settlements — Ulanbel, Zhaiulaukol, Kamkaly, and Shyganak in the Zhambyl region; Tasty in the Turkestan region; and Myibulak in the Ulytau region. The program provided school uniforms, backpacks, and stationery supplies to 136 schoolchildren, including 19 first-graders, with an additional 63 first-graders receiving backpacks and stationery sets, covering a total of 199 children. Gifts for first-graders were presented at the "First Bell" ceremony celebrating the Day of Knowledge.



ANGOLA

At our exploration project in Angola, a Community Health and Nutrition Program has completed its initial phase, which prioritized on catch-up vaccination, community health outreach, and stakeholder engagement with local government and traditional leaders. The program is now in its second phase, focusing on improving agricultural livelihoods through poultry and vegetable gardening projects. This phase also includes education on HIV, tuberculosis, and malaria, and provides training of community health workers.

ESG

We strive to ensure that social and economic benefits are shared as widely as possible through our community enhancement initiatives, as well as the stakeholder agreements conducted with our host communities, local entrepreneurs and employees.

Our commitment to responsible exploration and mine development is central to our strategic vision. We operate under clear, value-based principles of excellence, personal accountability, integrity and social and environmental responsibility.

"We care deeply about what we do, why we do it and how we do it, recognizing the interconnectedness and necessity of all four pillars for sustainable development – Governance, People, Planet and Prosperity – in the creation of sustainable stakeholder wealth."

-Independent Director, Chair of the Sustainability Committee, *Dr. Phumzile Mlambo-Ngcuka*

Canadian Office

606-999 Canada Place Vancouver, BC Canada V6C3E1

Phone: +1-604-688-6630

South African Office

82 on Maude, Second Floor 82 Maude Street Sandton South Africa, 2146

Phone: +27-11-088-4300

ivanhoemines.com

The information contained in this document does not purport to contain all information that an investor requires to evaluate an investment in Ivanhoe Mines, and should not be construed as part of an offering or solicitation of securities. The scientific and technical information in this document, and complete descriptions of data verification, exploration results and other technical and scientific information related to the Kamoa-Kakula, Platreef and Kipushi projects are contained in NI 43-101 Technical Reports available on www.ivanhoemines.com and www.sedar.com. This document is current as of April 2025.

MSCI: In 2024, Ivanhoe Mines received a rating of A (on a scale of AAA– CCC) in the MSCI ESG Ratings assessment, as well as the disclaimer: The use by Ivanhoe Mines of any MSCI ESG Research LLC or its affiliates("MSCI") data, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation, or promotion of Ivanhoe Mines by MSCI. MSCI services and data are the property of MSCI or its information providers, and are provided 'as-is' and without warranty. MSCI names and logos are trademarks or service marks of MSCI.



