

QUARTERLY SUSTAINABILITY REVIEWJuly 2025



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"At the heart of our sustainability journey is a firm belief that lasting change is only possible through meaningful partnerships. By fostering transparent dialogue and building strong, inclusive partnerships and relationships, we aim to amplify our collective impact and contribute to a more just and sustainable future for all. We invite you to enjoy our polaroid-style updates of our key initiatives implemented in the second quarter of 2025, which showcase how we are turning our commitments into action."



Jasmine Abrahams
Vice President, Sustainability
Ivanhoe Mines

Health & Safety



Our Governance



Our People



Our Prosperity



Our Planet

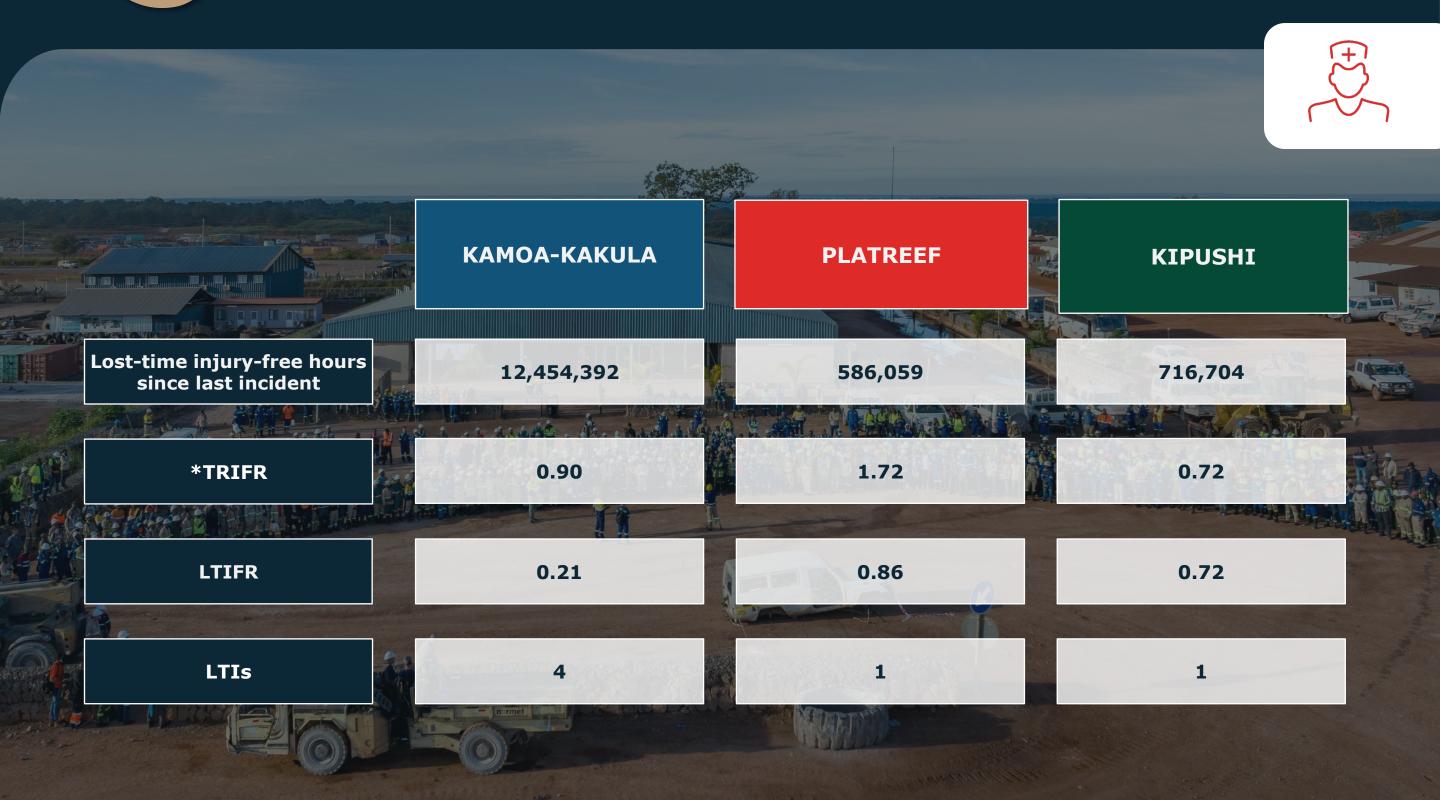


Statements & Disclosures





2025 Safety Statistics, Q2



*TRIFR: Total recordable injury frequency rate = (fatalities + lost time injuries + restricted work injury + medical treatment injury) x 1,000,000 / hours worked.



KAMOA- KAKULA ELEVATES EMERGENCY CARE WITH EMT-B TRAINING

Kamoa- Kakula recently completed a five-week Emergency Medical Technician-Basic (EMT-B) training program for 15 Emergency Response Team members, held at the on-site Fire & Rescue Training Facility. Delivered by Kamoa's certified instructors in partnership with ATA International and the University of Johannesburg, the course covered critical areas such as patient assessment, airway management, CPR, trauma care, and emergency transport. All participants successfully passed rigorous theoretical and practical evaluations, including Objective Structured Clinical Examination and full-scenario simulations.



READY TO RESPOND: CERTIFIED SURFACE FIREFIGHTERS EQUIPPED FOR ACTION

Six surface firefighters completed a five-day training course focused on practical skills for safe and effective fire suppression. The program covered firefighting techniques, risk management, emergency equipment use, and emergency scene management. All participants are now certified and licensed to serve as surface firefighters.



PLATREEF CELEBRATES EXCELLENCE IN POLICING

The Platreef Project participated in a ceremony recognizing the Mahwelereng Police Station for its exemplary service and recent national acknowledgement as one of South Africa's top-performing police stations. The event underscored the station's ongoing commitment to community safety under the leadership of Colonel R.S. Sekgota.



VOLUNTARY PRINCIPLES ON SECURITY AND HUMAN RIGHTS

The Kipushi Mine supported a training session focused on the Voluntary Principles on Security and Human Rights. The session brought together 70 participants, including representatives from private security firms, the national police, internal security personnel, and members of Kipushi's stakeholder relations division. The training aimed to introduce participants to the Voluntary Principles, encourage collaboration among security stakeholders, and enhance interactions between security personnel and the local community.



STRENGTHENING TIES THROUGH TRADITIONS: HONOURING COMMUNITY AND CULTURE

Kamoa-Kakula is committed to supporting local communities and fostering strong, respectful relationships with traditional leadership. By actively participating in key cultural events such as the 32nd Chief of Land ceremony of the Musokantanda Grouping, Kamoa reaffirms its respect for local customs and governance structures. Through ongoing dialogue, community development initiatives, and collaborative engagement with traditional and administrative authorities, Kamoa works to ensure that its operations contribute positively to the well-being and socio-economic development of the region.



PLATREEF SUSTAINABILITY STRATEGY SESSION

As the Platreef Mine ramps up to production, the Ivanhoe Mines and Ivanplats sustainability teams recently convened for a strategic planning session to shape the next five years of our sustainability journey. The session featured an in-depth SWOT analysis that provided valuable insights into our current position and future opportunities. This session marked an important milestone in strengthening our commitment to championing a new age of responsible mining—one that is collaborative, forward-looking, and rooted in long-term value for people and the planet.



ISO 9001 TRAINING

To support ongoing improvement and employee growth, we organized an ISO 9001 Quality Management Systems (QMS) training for staff from multiple departments. ISO 9001 is the leading global QMS standard, helping organizations improve efficiency, meet requirements, and ensure consistent performance. Delivered by the Elada Institute, this session is part of Kamoa-Kakula's ongoing training efforts based on employees' Individual Development Plans (IDPs) to strengthen skills and drive operational excellence.



CAREER WEEK

Kamoa-Kakula welcome 26 visitors from the French School of Kolwezi, including 22 students from grades 4 to 10, during their Career Path Week. The visit offered students insight into a variety of roles essential to mining operations—from engineering and geology to environmental management and community development. By hosting these future leaders, we aim to inspire curiosity, broaden horizons, and demonstrate the importance of responsible mining in shaping sustainable futures.



COMMUNITY PORTABLE SKILLS TRAINING

Platreef partnered with the Sector Education and Training Authorities (SETA) to deliver a garment manufacturing skills program as part of its community portable skills initiative. Through this initiative, 30 participants completed training in clothing production. Platreef assisted the learners with transportation, allowances, meals, materials and sewing resources. A graduation ceremony for the trainees was held for the successful completion of the program.



EMPOWERING POTENTIAL: ADVANCING WORKFORCE AT KIPUSHI

Ivanhoe Mines continues to prioritize employee development and a culture of ongoing learning. The Kipushi Training Center is rapidly evolving into a recognized centre of excellence, with 120 employees completing certified training programs during the second quarter of 2025. The sessions include both technical and soft skills development, including operator training and Microsoft proficiency. In support of this progress, the team has adopted a Learning Management System (LMS) to improve training data tracking and enhance management efficiency—reinforcing our long-term goal of building a skilled, future-ready workforce.



SOWING SUSTAINABILITY: NEW PROJECTS DRIVING LOCAL IMPACT

Several new initiatives are enhancing the Kamoa-Kakula Copper Complex's sustainability portfolio. In March 2025, the Kamoa Ngulube piggery was officially launched, while construction of a pelletizer plant for animal feed is progressing well and expected to be completed by mid-July 2025. A cold storage facility is also underway to improve the shelf life of fish and vegetables. Meanwhile, Phase 1 of the Green Belt Project is advancing with successful bananas and pineapple cultivation to strengthen local agriculture.



PUMPING PROGRESS: PARTNERING FOR SUSTAINABLE WATER SOLUTIONS

In partnership with Wheaton Precious Metals, we provided deep borehole water infrastructure to the communities of Machikiri, Madiba, Masehlaneng, and Morula View. Each borehole delivers up to 20,000 litres of water per day, supported by four 5,000-litre storage tanks mounted on reinforced concrete slabs. A dedicated pumphouse enables sustainable water management by the Traditional Councils. This initiative reflects our collaborative approach to delivering long-term, sustainable value and improved quality of life in our host communities.



The Platreef Project, in collaboration with Thamala Consulting and Projects—a local, youth-owned Black enterprise—has completed and handed over a new motor bridge in Ga-Magongoa. This project addresses the urgent need for safe, reliable access between Ga-Magongoa and nearby communities, benefiting school children and motorists who previously struggled to reach essential services. The bridge's completion demonstrates Platreef's ongoing commitment to community development and inclusive economic growth.



MOKOPANE CABLES POWERS UP LOCAL ENTERPRISE

Mokopane Cables has officially opened its doors, marking a major milestone in local business development. Born from a 2024 joint venture facilitated by Platreef between Global Cables and emerging Mokopane entrepreneurs, the new store is led by dynamic duo Tumelo Aphane and Grace Kgonyane. The grand opening celebrated innovation, community spirit, and empowerment, including a donation to a local youth group and a lively raffle. Mokopane Cables is set to energize the local economy while lighting the way for future entrepreneurs.



LOCAL DEVELOPMENT PLAN HANDOVER CEREMONY

Kipushi Mine is dedicated to supporting local communities and government initiatives. Recently, the mine participated in the handover ceremony for the Kaponda Chiefdom Local Development Plan, chaired by Territorial Administrator Gaunce Kapalo and attended by Grand Chief Kaponda Lubenge, local notables, and the Kipushi stakeholder team. Covering 2025–2029, the plan includes 15 projects, and 2,037 activities aimed at improving community living conditions, with an estimated budget of \$40 million.



PROSPEROUS PRODUCE

Significant progress has been made in Kipushi's aquaculture and agricultural community projects. To date, 53 fishponds have been stocked, with 35 harvested and 26 refilled. In agriculture, the ongoing cabbage harvest from 0.6 hectares has yielded 5,986 kg sold in Kipushi markets. An additional 0.7 hectares of cabbage and 0.4 hectares of transplanted onions are growing well, with further onion planting (0.8 ha) planned for the year. Meanwhile, the first maize harvest began in June, with an expected yield of 4 tons per hectare. Egg production yielded 15,388 trays sold between October 2024 and June 2025. These flagship projects have proven immense success for the local community members.



SPORTING EXCELLENCE

In Q2 2025, the Kipushi Mine supported two major sporting events in Kipushi town promoting youth development and community engagement. The interschool football tournament brought together over 16 schools in spirited competition, while the "KICO Challenge" volleyball tournament, marking the DRC's 65th independence anniversary, featured teams from Kipushi, Lubumbashi, and Likasi. Both events underscored KICO's commitment to youth, education, and sports in the community.



SOLAR PLANT LAUNCH

Kamoa Copper has entered into two significant renewable energy agreements with independent power producers to deliver 60 MW of baseload solar power, advancing its commitment to sustainable mining. CrossBoundary Energy is set to deliver a 234 MWp solar PV installation paired with 526 MWh of battery storage, providing a consistent 30 MW baseload supply. Green World will implement a 200 MWp solar PV system with 581 MWh of storage to deliver an additional 30 MW baseload. Both projects are scheduled for completion by the end of Q2 2026. Together, these projects are expected to reduce carbon emissions by 530,000 tonnes per year. Earthworks are ongoing for the solar plant, pictured above.



AIR BEE N BEE & BIODIVERSITY

Launched in October 2024, the Platreef nursery project has planted 320 macadamia trees and developed nine gardens to support pollinators. By cultivating indigenous and bee-friendly plant species, the initiative aims to enhance biodiversity, restore habitats, and provide essential forage for pollinators. The project also supports local economic development and highlights the ecological value of bees. Currently, 55 beehives are active, with plans for broader expansion.



WORLD ENVIRONMENTAL DAY – 5 JUNE

In early June, the Kipushi Mine celebrated World Environmental Day with a tree-planting initiative. The event brought together members of the Environmental and subcontractor management teams—including representatives from DRA, MCS, and KINGKI—along with a group of employees. To commemorate the occasion, 50 Dypsis lutescens (false palm) trees were planted. Participants were also reminded of the urgent need to address plastic pollution, with a call to action underscoring how practical, everyday efforts play a crucial role in safeguarding our planet's future.

ESG

We strive to ensure that social and economic benefits are shared as widely as possible through our community enhancement initiatives, as well as the stakeholder agreements conducted with our host communities, local entrepreneurs and employees.

Our commitment to responsible exploration and mine development is central to our strategic vision. We operate under clear, value-based principles of excellence, personal accountability, integrity and social and environmental responsibility.

"We care deeply about what we do, why we do it and how we do it, recognizing the interconnectedness and necessity of all four pillars for sustainable development – Governance, People, Planet and Prosperity – in the creation of sustainable stakeholder wealth."

-Independent Director, Chair of the Sustainability Committee, *Dr. Phumzile Mlambo-Ngcuka*

Canadian Office

606-999 Canada Place Vancouver, BC Canada V6C3E1

Phone: +1-604-688-6630

South African Office

82 on Maude, Second Floor 82 Maude Street Sandton South Africa, 2146

Phone: +27-11-088-4300

ivanhoemines.com

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MSCI: In 2024, Ivanhoe Mines received a rating of A (on a scale of AAA– CCC) in the MSCI ESG Ratings assessment, as well as the disclaimer: The use by Ivanhoe Mines of any MSCI ESG Research LLC or its affiliates("MSCI") data, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation, or promotion of Ivanhoe Mines by MSCI. MSCI services and data are the property of MSCI or its information providers, and are provided 'as-is' and without warranty. MSCI names and logos are trademarks or service marks of MSCI.

