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Ivanhoe Mines provides clarification to Reuters' article announcing the ban of copper and cobalt concentrate exports from the DRC

JOHANNESBURG, SOUTH AFRICA - A story was published by British news agency Reuters today, August 6, 2026, announcing the ban on copper and cobalt concentrates from the Democratic Republic of the Congo (DRC). Ivanhoe Mines clarifies that a ban on the export of unbeneficiated concentrate has been in place and enforced in the DRC for close to 10 years. Since the start of production at Kamoa-Kakula in 2021, multiple derogations were issued to the complex allowing the export of the operation's copper concentrates. Currently, copper concentrate produced by Kamoa-Kakula is smelted at the on-site smelter or at the Lualaba Copper Smelter, in Kolwezi. In addition, the Kipushi Mine has a derogation in place allowing the export of the operation's zinc concentrates.

About Ivanhoe Mines

Ivanhoe Mines is a Canadian mining company focused on advancing its three principal operations in Southern Africa; the Kamoa-Kakula Copper Complex in the DRC, the ultra-high-grade Kipushi zinc-copper-germanium-silver mine, also in the DRC; and the tier-one Platreef platinum-palladium-nickel-rhodium-gold-copper mine in South Africa.

Ivanhoe Mines is exploring for copper in its highly prospective, 54-100% owned exploration licences in the Western Forelands, covering an area over six times larger than the adjacent Kamoa-Kakula Copper Complex, including the high-grade discoveries in the Makoko District. Ivanhoe is also exploring for new sedimentary copper discoveries in new horizons including Angola, Kazakhstan, and Zambia.

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