



QUARTERLY SUSTAINABILITY REVIEW
2025

Q4

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“As 2025 comes to an end, I am proud of the tangible progress we continue to make in embedding sustainability into the way we operate across all our sites. We’ve made real strides - from strengthening health and safety systems and supporting our employees’ well-being, to deepening community partnerships, helping local business grow, and investing in cleaner energy and responsible water use – all reflecting a clear commitment to shared value creation. These achievements are driven by strong leadership, meaningful stakeholder engagement, and the dedication of our people across all our operations.”



Jasmine Abrahams
Vice President, Sustainability
Ivanhoe Mines

Health & Safety



Our Governance



Our People



Our Prosperity



Our Planet



Statements
& Disclosures



2025 Safety Statistics, Q4



	KAMOA-KAKULA	PLATREEF	KIPUSHI
Lost-time injury-free hours since last incident	850,525	440,749	2,712,231
*TRIFR	2.14	6.50	0.00
*LTIFR	0.54	0.81	0.00
*LTIs	5	1	0

* **TRIFR** Total recordable injury frequency rate = (fatalities + lost time injuries + restricted work injury + medical treatment injury) x 1,000,000/hours worked.
LTIFR Lost time injury frequency rate = (LTIs*1,000,000)/manhours
LTIs Lost-time injuries



HIV/AIDS AWARENESS AND VOLUNTARY TESTING CAMPAIGN

The December 2025 HIV/AIDS awareness and voluntary testing campaign at Kamoa-Kakula was implemented across the entire operation and included all employees and contractors. Awareness sessions were by trained peer educators, with testing conducted by qualified medical personnel. All participants received individual pre-test counselling, and those requiring treatment were supported through access to antiretroviral therapy (ART) via the Kanzenze Health Zone.

08-11
OCT
2025

EXPO BETON

ÉDITION



100 MILLIARDS USD POUR RÊTIR LA RDC POST-COMMIT:
CATALYSER UN TRANSFORMATIO ACIEUSE POUR LE ÉC

CATALYZING GROWTH IN THE DRC

Kamoa-Kakula's Chairman of the Board, Olivier Binyingo, delivered a message of hope at the 10th EXPO BETON, 2025, emphasizing the creation of new wealth for the DRC. He highlighted the country's immense potential, pointing to Kamoa Copper's discoveries and nearly \$6 billion investment as proof of their commitment to the DRC's economic future. The Company aims not only to operate responsibly but also to help build strong, competitive Congolese companies and a more resilient, diversified national economy.

**KAMOA-
KAKULA**

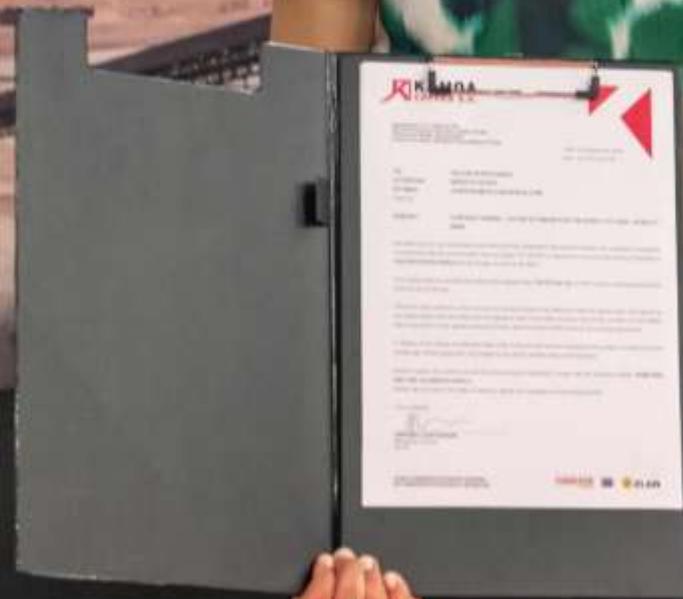
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KAMOA-KAKULA EMPOWERS LOCAL ENTERPRISES

Kamoa-Kakula recently signed 15 new subcontracting agreements with local businesses. This initiative aims to strengthen local economic resilience and inclusivity in the DRC. Major subcontractors are also supporting this vision by integrating smaller local businesses into their supply chains, creating broader development opportunities and driving sustainable economic growth.



WHEELCHAIR SPONSORSHIP

Kamoa-Kakula's Sustainable Development Department helps people with disabilities build more independent, self-sufficient lives. The team focuses on understanding the daily realities of community members and identifying reasonable, tailored accommodations that support the equal enjoyment of human rights and fundamental freedoms. Pictured is Mr. Kwanda Ibula Faustin, a community member who received a custom-designed wheelchair as part of this program.



CERTIFICATE HANDOVER CEREMONY AT CHATUTA COUTURE

Ten members of the Chatuta team members recently earned certificates after completing training in sewing corporate safety shirts, embroidery, and equipment maintenance. What began as a dream to create opportunities in Musokantanda has become a thriving community initiative. The team has already made protective gear for Kamoia and is now ready for business opportunities beyond the mine.



BUILDING BRIGHT BEGINNINGS THROUGH PARTNERSHIP

YASAM, Kamoa's catering contractor, donated school items to Mwinkeu School in the Kaponda community as part of its corporate social responsibility initiatives. This contribution reflects the organization's commitment to responding to the needs of communities surrounding Kamoa. A total of 135 Grade One students received various school supplies, including school bags, notebooks, pens, pencils, pencil sharpeners, erasers, juice, and water.

KAMOA

CENTRE OF EXCELLENCE



ADULT LITERACY PROGRAM GRADUATION

A festive graduation ceremony marked the successful completion of a nine-month adult literacy program aimed at improving basic reading, writing, and numeracy skills among adult learners from different communities. The program was implemented across 10 communities, with an initial enrollment of 300 learners. Upon conclusion of the program, 255 learners (225 females and 30 males) were officially recognized during the graduation ceremony. This was done in the presence of local authorities such as the representative of the Minister of Gender and Family, sector leaders, group leaders, and representatives of Kamoia-Kakula.



EMPOWERING COOPERATIVES THROUGH MECHANIZED AGRICULTURE

Kamoa-Kakula celebrated the official handover of a tractor and its full set of agricultural implements, under the Cahier des Charges program, to the cooperatives of Chief Mwilu. The ceremony was officiated by the Kamoa team and local chiefs, as well as members of cooperatives from the Luilu Sector. During the event, a traditional ceremony was conducted by the chiefs, who blessed the machinery and encouraged the cooperatives to utilize it collectively to improve agricultural yields for the benefit of all members. A similar handover ceremony was also conducted for the cooperatives under Chief Musokantanda.

**KAMOA-
KAKULA**



MAJOR MILESTONE IN CLEAN ENERGY, INGA II TURBINE 5 POWERS KAMOA-KAKULA

On November 10, 2025, Societe Nationale d'Electricite (SNEL) delivered the first 50 MW of clean hydropower from Inga II Turbine #5 to Kamoa-Kakula. This milestone reflects a strong public-private partnership and \$450 million in investment by Ivanhoe Mines Energy to modernize the DRC's energy infrastructure. Beyond powering Kamoa-Kakula, the project strengthens SNEL's capacity and moves the DRC towards a more sustainable future.



PLANTING TREES AND SEEDS OF HOPE

Kamoakakula, in collaboration with its contractor MES, conducted a community engagement initiative focused on environmental stewardship. As part of this activity, a tree-planting program was held at various early childhood development (ECD) centres and primary schools. The initiative was undertaken to commemorate International Tree Day and was further aligned with the DRC's Arbor Day. A total of 18 trees were planted at each participating school, demonstrating a shared commitment to environmental conservation and the promotion of sustainability within local communities.



IMPROVING EMPLOYEE WELLNESS

Platreef has officially opened its new Occupational Health Centre in Mokopane, providing a centralized service for all medical surveillance requirements, and ensuring streamlined processes and improved accessibility for employees. Since opening, the center has cut down on employee travel time, sped up medical clearances and made it easier to spot and address common healthy issues early. Beyond its immediate benefits to employees, the Ekhaya Health Center is contributing to the broader community through local employment opportunities.



IVANHOE AND UFS SCOOP THE PRIZE IN THE SDG CHALLENGE

Ivanhoe Mines and University of the Free State (UFS) teams won the 2025 SDG-Challenge in the SOAPBOX SA-led initiative which links universities with industry to address real-world challenges aligned to the UN SDGs. Their winning challenge, drawn from Platreef's Livelihood Restoration Project, focused on creating sustainable household gardens in resource-poor communities. The UFS student team delivered a low-cost, circular-economy solution centered on soil health, irrigation, surplus management, and scalability, supporting SDG 12 Ivanhoe's eight priority SDGs.



NOURISHING SUCCESS, SUPPORTING MOGALAKWENA'S CLASS OF 2025

Platreef supported eight Mogalakwena District matric study camps ahead of final exams by donating essential groceries, including chicken, vegetables, soya mince and maize meal, to help them get through exam season. The contribution reflects Platreef's ongoing commitment to education and community development in the region.



MASODI WASTEWATER TREATMENT PLANT OFFICIAL INAUGURATION

The Masodi Wastewater Treatment Plant has been officially inaugurated in Mokopane, Limpopo. The facility was developed through a public-private partnership between the Mogalakwena Local Municipality and the Platreef Mine. The plant is designed to recycle municipal wastewater for industrial use, thereby improving sanitation, strengthening public health outcomes, and supporting mining growth in this water-stressed region.



BUILDING BRIGHTER BEGINNINGS AT MMAKGABO ECD CENTRE

The Platreef Mine partnered with Wheaton Precious Metals at the Mmakgabo Crèche in Ga-Mokaba Village to build a brand-new hall to replace the old unsafe structure. Through a transparent tender process, local contractors and community members, including parents, were employed. Along the way, the scope of the project grew to include new bathrooms, proper plumbing, and secure fencing, making sure everything met the standards needed for a safe, supportive place to learn.



NEW LOCAL PARTNERSHIP BREATHES FRESH AIR INTO MOKOPANE

Platreef celebrated the official launch of Unique Ventilation and Support Systems (UVSS) Mokopane, a newly established local enterprise dedicated to the manufacturing and supply of ventilation pipes within the community. This initiative was possible through partnership between UVSS and local entrepreneurs Sello Magongoa and Malose Ramashala, supported by Platreef's community development initiatives. The opening marks new job opportunities, with ten employees already trained, and represents a step toward local economic growth and skills development.



PLATREEF'S ENVIRONMENTAL SCIENCE AND ART SCHOOLS SDG COMPETITION

The SDG School Competition held on October 17, 2025, in Mokopane showcased innovative, SDG-inspired scientific solutions from local school learners focused on tackling real community challenges. Out of 18 schools, eight finalists presented projects addressing issues such as waste management, water conservation, pollution, and biodiversity. Art students also showcased their talents through SDG awareness materials. The judging panel, comprised of representatives from government and environmental agencies praised the students' creativity and commitment to sustainability.



FIGHT AGAINST BREAST CANCER

On October 14, 2025, Kipushi Mine hosted a breast cancer awareness and screening event in recognition of Pink October. The theme "Screening, an Act of Love and Courage," featured Dr. Justin Kudjirabwidwa, who underscored the importance of early detection and regular screenings. Véronique Kaj, President of the Kipushi Mine Women's Group, encouraged broad participation among employees and representatives from partner organizations. The event emphasized key topics such as prevention, self-examination, and psychological support, demonstrating Kipushi Mine's ongoing commitment to women's health and empowerment.



WORKPLACE SAFETY AGENTS TRAINING

In August, Kipushi Mine hosted a training programme for five occupational safety officers under the theme “Functions of a Safety Officer: Health in the Workplace.” Led by trainer Boniface Mupenda, the session focused on inspections, risk assessment, reporting and accident prevention. Superintendent Pascal Lifukeni emphasised the shared goal of achieving zero harm through ongoing skills development, while participants noted that the training strengthened their capacity to manage safety effectively. The initiative forms part of Kipushi Mine’s broader commitment to enhancing employee capability and maintaining a safe working environment.



CAPACITY BUILDING FOR THE KICO TRADE UNION BENCH

Kipushi hosted a five-day capacity-building workshop for 18 employee trade union representatives to strengthen their understanding of labour and social law. Led by legal expert, Sabin Mande, the training focused on negotiation techniques, conflict management, social dialogue, and workers' rights and obligations. The Human Resources leadership emphasized that developing the skills of union representatives is essential for maintaining strong industrial relations. Participants noted that the training clarified the legal foundations of union activities and will help them negotiate more effectively on behalf of their colleagues.



TRAINING FOR KIPUSHI'S CONTROL ROOM PERSONNEL

Ivanhoe believes in growing talent from within. Instead of always looking outside for new hires, the company focuses on helping its people move up. In October 2025, Kipushi's control room team took part in a refresher course designed to sharpen their skills. The training covered control room operations, automation, electrical systems, leadership, technical management, and report writing. Participants expressed they felt more confident and capable. They saw the training as a real boost, noting that it would help them work smarter, raise the bar and make a bigger difference on the job.



A BOUNTIFUL HARVEST

Following the success of the fish farming and poultry projects, the vegetable farming and subsistence crop initiatives hit an important milestone with their first harvest. Workers from the Amabala cooperative grew and packaged onions that now supply local markets and restaurants. These efforts, kickstarted and backed by Kipushi Mine, are a key part of Ivanhoe's broader push to support and strengthen the community.



SUSTAINABILITY AWARENESS CAMPAIGN ON POTABLE WATER USE

As part of Kipushi’s commitment to sustainable resource management, a potable water awareness campaign was held at Mulumba Lukoji and Rijken secondary schools. The initiative encouraged responsible water use among learners, highlighting their role in conserving this vital resource for future generations and promoting practical ways to reduce waste.

ESG

We strive to ensure that social and economic benefits are shared as widely as possible through our community enhancement initiatives, as well as the stakeholder agreements conducted with our host communities, local entrepreneurs and employees.

Our commitment to responsible exploration and mine development is central to our strategic vision. We operate under clear, value-based principles of excellence, personal accountability, integrity and social and environmental responsibility.

“We care deeply about what we do, why we do it and how we do it, recognizing the interconnectedness and necessity of all four pillars for sustainable development – Governance, People, Planet and Prosperity – in the creation of sustainable stakeholder wealth.”

–Independent Director, Chair of the Sustainability Committee, Dr. Phumzile Mlambo-Ngcuka

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