IVANHOE MINES

December 2023 PROGRESS GALLERY
Building A Tier One, Diversified Producer



Kamoa Copper, along with contractor T3 Projects, recently achieved 1,500,000 Lost-Time-Injury-Free hours at the project's Phase 1 operations. The safety accomplishment was due to the combined efforts of 840 dedicated employees.

Expanding production from the world'shighest-grade, major copper mine; building the next great PGM and zinc mines and exploring for the next copper giant in Southern Africa's legendary mineral fields.

WESTERN FORELAND

New discoveries & outstanding copper exploration potential adjacent to Kamoa-Kakula

Democratic Republic of Congo's Central African Copperbelt

PLATREEF

Building the world's largest precious metals development project

> South Africa's Bushveld Complex

rbelt

KAMOA-KAKULA

Expanding the world's highestgrade major coppermine

Democratic Republic of Congo's Central African Copperbelt

KIPUSHI

Restarting the historic highgrade zinc copper, silver and germanium mine

Democratic Republic of Congo's Central African Copperbelt



Aerial view of Kamoa-Kakula's copper smelter project. The smelter will have a processing capacity of approximately 1.2 million tonnes per annum (Mtpa) of dry copper concentrate.



Kamoa-Kakula's direct-to-blister smelter furnace. The smelter project is progressing on schedule for completion in Q4 2024.



Assembly progresses on the high-strength acid storage tanks at Kamoa-Kakula's smelter project.



Construction cranes and crew members at work on the smelter's slag flotation cells.



Cranes lift the central ring of the smelter's concentrate-blending building into place.



Construction work progresses at the smelter's concentrate-blending building.



Construction of Kamoa-Kakula's Phase 3 flotation cells is advancing well. Following the commissioning of Phase 3, Kamoa-Kakula will have a total design processing capacity of 14.2 Mtpa, positioning it as the world's third-largest copper mining complex.



Construction of the concentrate thickener is advancing at Kamoa-Kakula's Phase 3 concentrator site.

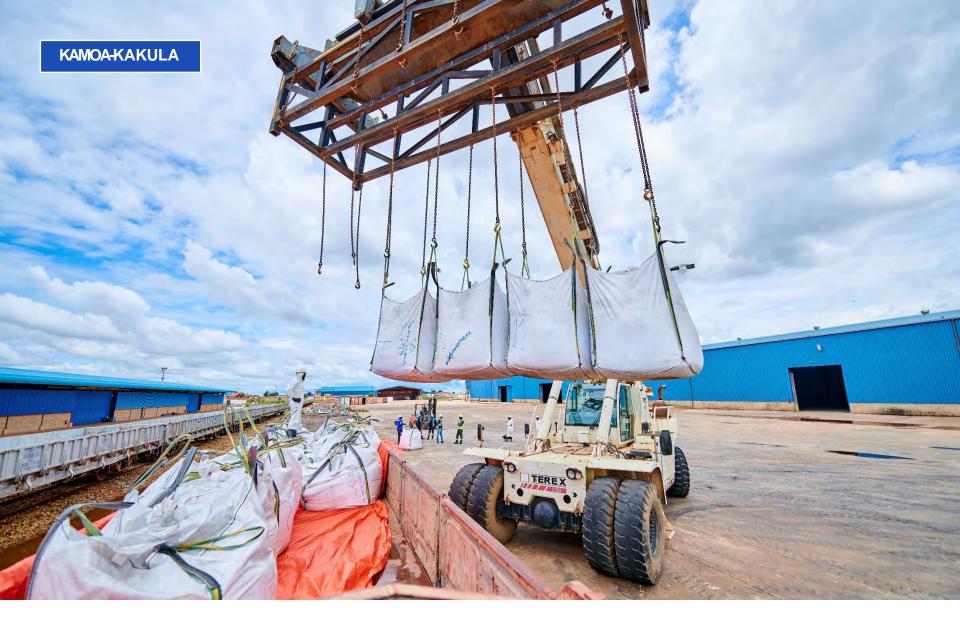
KAMOA-KAKULA



Work continues for the Phase 3 run-of-mine ore stockpile.



Construction of Kamoa-Kakula's Phase 3 high-pressure-grinding-rolls (HPGR) building.



Bags of copper concentrate are loaded into train wagons at the Impala Terminal in Kolwezi, DRC. The concentrate will be transported along the electric Lobito Rail Corridor to the Atlantic port of Lobito in Angola.



A tree-planting ceremony took place in early December to celebrate World Soil Day. As an initiative of the Kamoa Sustainable Livelihoods program, community members joined Kamoa Copper personnel to plant five hectares of citrus tree seedlings in the communities of Mwilu and Musoka.



Children from the early childhood development school in the community of Cité Mwilu enjoy a festive Christmas celebration.



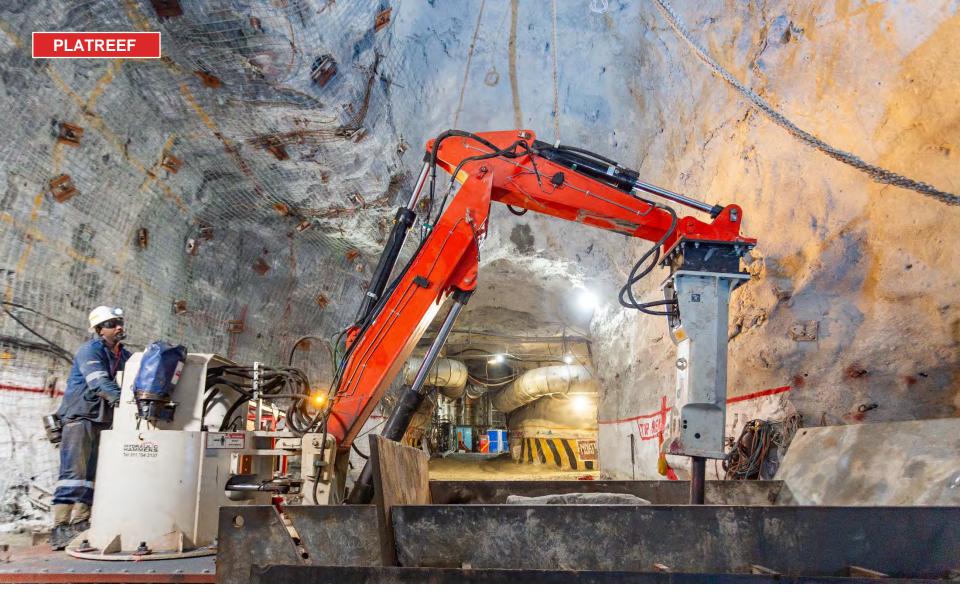
Mill building construction in progress at Platreef's Phase 1 concentrator plant. The concentrator is on schedule for first production in Q3 2024.



Collen Maloba (Surveyor Assistant) working at Platreef's concentrator site.



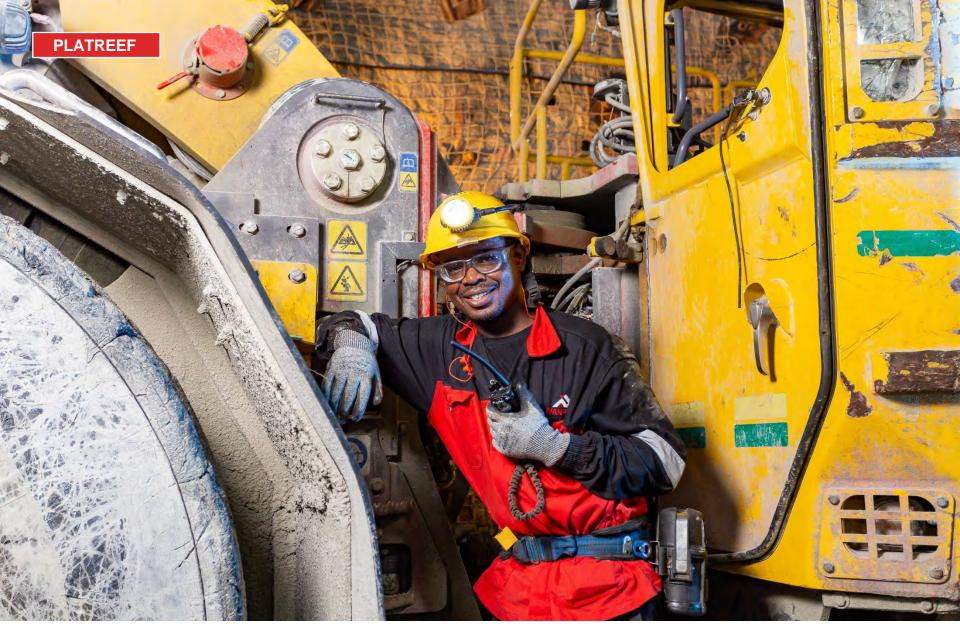
Pilot-hole drilling underway for Platreef's ventilation Shaft 4.



Tsepo Mankge, Engineering Foreman, testing the hydraulic rock breaker at the ore tip, part of Platreef's underground orehandling system.



Platreef underground crew members attend a safety meeting at one of the holding areas.



Foreman, Thabo Makgoba, at Platreef's 750-metre-level workshop.

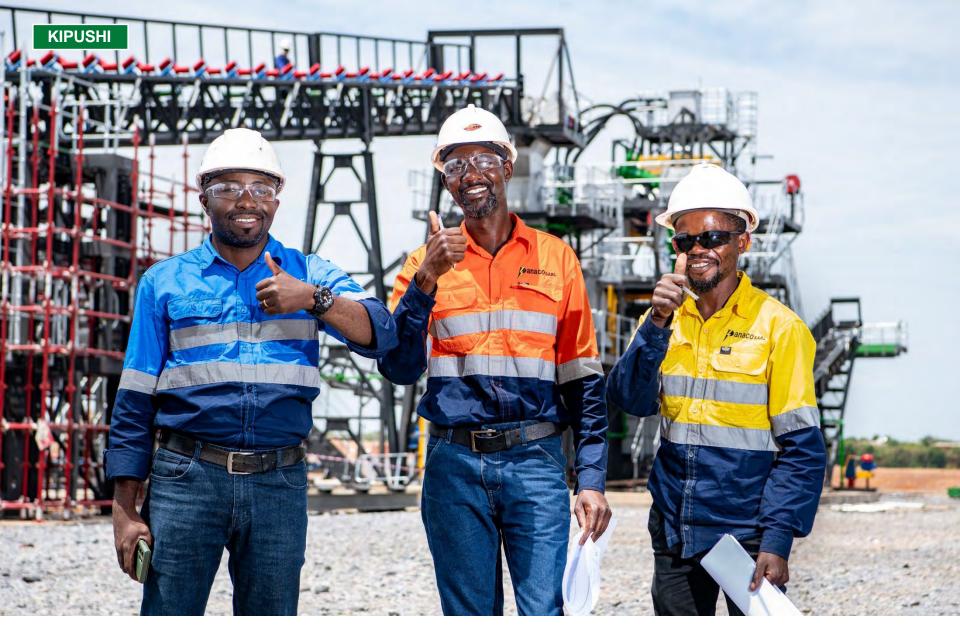


Employees at the Khumbulekhaya safety celebration at Platreef. Khumbulekhaya, which is the Nguni word for "remember home", is a strategy on health and safety that was developed by the CEO Zero Harm Forum to drive and sustain the mining industry's pursuit of zero harm.

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Construction activities continue at Kipushi's processing plant. The re-start of the historic zinc-copper-germanium-silver-lead mine is ahead of schedule and on track for first production in Q2 2024.



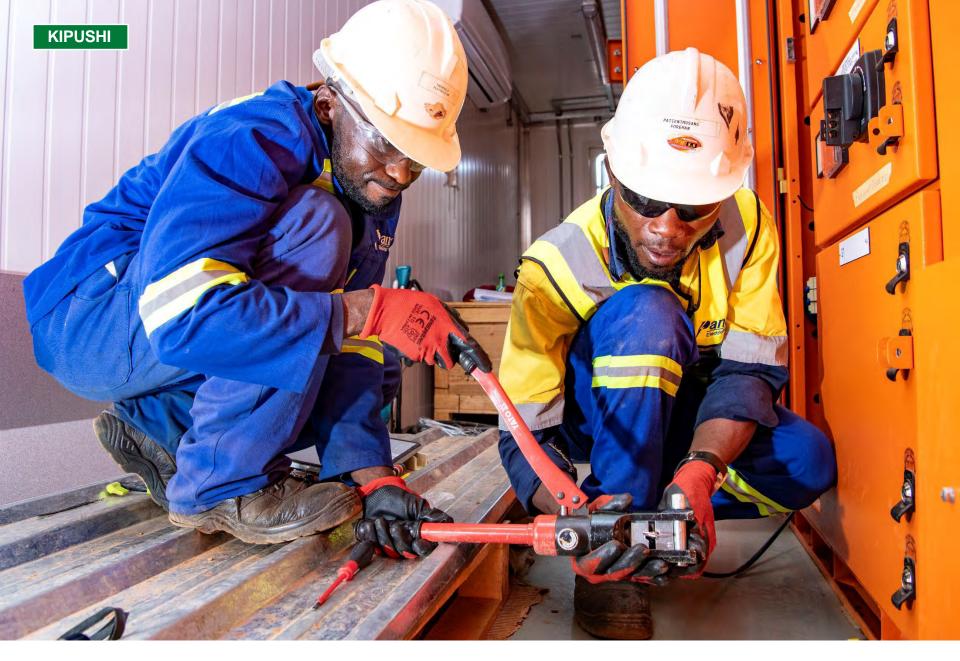
Patty Kagadi, Project Manager, and Boilermaker Supervisors Nex Chisimba and Fernand Suse, stand in front of Kipushi's processing plant.²⁴



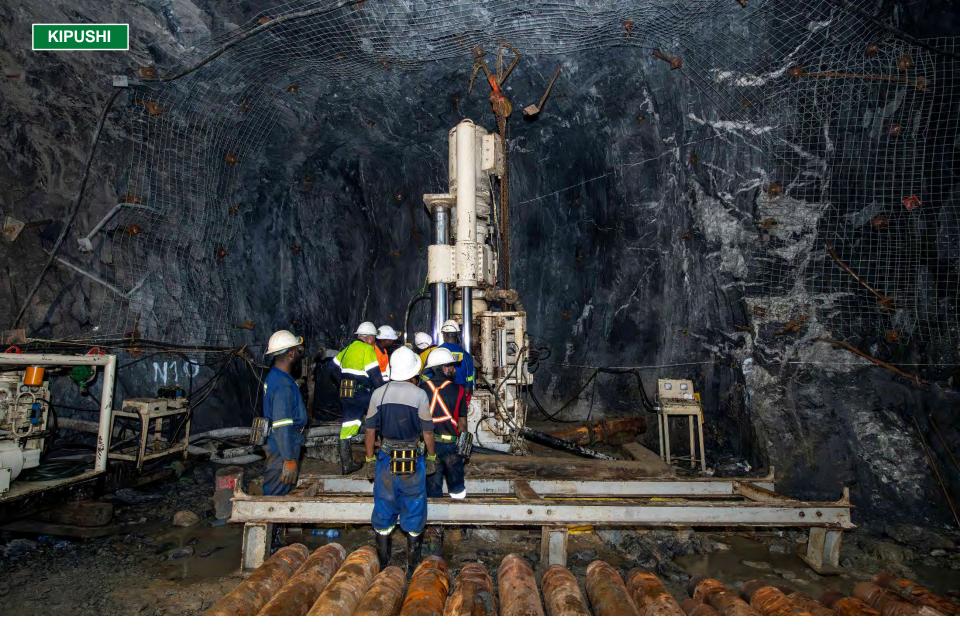
Roof installation at Kipushi's zinc filtration building.



Kipushi's crusher building under construction.



Cable installation in progress at Kipushi's remote substation.



Underground crew members operating a raisebore machine at Kipushi's 1,245-metre level.



Simba long hole rig drilling the first slot raise holes at the 1,245 metre-level stope.



Serge Ngij Ankaz (ST14 - Operator) demonstrates how to operate the remote stope loading controls.