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Ivanhoe Mines files a new NI 43-101 technical report for the ultra-high-grade Kipushi Mine in the DRC

KIPUSHI, DEMOCRATIC REPUBLIC OF CONGO – Ivanhoe Mines (TSX: IVN; OTCQX: IVPAF) announced today that the company has filed a new National Instrument 43-101 (NI 43-101) technical report covering the planned resumption of commercial production at the Kipushi Mine in the Democratic Republic of Congo.

The updated NI 43-101 technical report includes an independent feasibility study (Kipushi 2022 Feasibility Study) for the redevelopment of the Kipushi Mine and the mining of Kipushi's zinc-rich Big Zinc and Southern Zinc zones, with an estimated 11.8 million tonnes of Measured and Indicated Mineral Resources grading 35.3% zinc.

The Kipushi 2022 Feasibility Study was independently prepared on a 100%-project basis by OreWin Pty. Ltd., MSA Group (Pty.) Ltd., SRK Consulting (Pty) Ltd. and METC Engineering.

The technical report titled "**Kipushi 2022 Feasibility Study Technical Report**" has been filed on the SEDAR website at <u>www.sedar.com</u> and on the Ivanhoe Mines website at <u>www.ivanhoemines.com</u>.

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