

November 22, 2016

Ivanhoe Mines conference call on November 28 to provide investors and analysts updates on corporate and project news, including landmark agreement to transfer an additional 15% interest in the Kamoakakula Copper Project to the DRC government

TORONTO, CANADA – Robert Friedland, Executive Chairman of Ivanhoe Mines Ltd. (TSX: IVN; OTCQX: IVPAF), Lars-Eric Johansson, Chief Executive Officer, and other members of the company's senior management team will host a conference call on Monday, November 28 at 8:00AM EST (5:00AM PST / 1:00PM GMT) to provide updates on corporate and project developments.

Specifically, the Ivanhoe team will address details of the landmark agreement recently signed with the company's joint-venture partner, Zijin Mining Group Co., Ltd., to transfer an additional 15% interest in the Kamoakakula Copper Project to the government of the Democratic Republic of Congo. Highlights of the transfer agreement are contained in Ivanhoe's November 18, 2016, news release, available at https://www.ivanhoemines.com/assets/docs/nr/2016-11-18_nr.pdf.

Discussions continuing with potential strategic partners

In addition, and further to Ivanhoe's August 29, 2016, announcement that it was exploring strategic options to help address unsolicited interest that has been received regarding potential corporate and project opportunities, Ivanhoe remains engaged in friendly and detailed discussions with potential strategic partners and investors relating to the company and its projects.

The conference call may be accessed by dialling +1 416-340-2218 or 1-866-223-7781 (Canada and U.S. toll-free number). Callers outside North America may refer to <https://www.confsolutions.ca/ILT?oss=1P29R8662237781> for their country-specific toll-free dial-in number.

The conference call will be archived for later playback until December 12, 2016 and may be accessed by dialling +1 905-694-9451 or 1-800-408-3053 and entering the passcode 4305756.

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