

MARCH 2022 PROGRESS GALLERY **Building a tier one, diversified producer.**



In celebration of International Women's Day on March 8th, Ivanhoe Mines salutes the multinational team of talented women who are helping build Ivanhoe's three tier-one mines. Pictured above are Anita Ngxumza (left) and Mamy Mujinga, members of Kamoa Copper's Emergency Response team.

Expanding production from the world's highest-grade, major copper mine; building the next great PGM and zinc mines and exploring for the next copper giant in Southern Africa's legendary mineral fields

WESTERN FORELAND

Outstanding copper exploration potential adjacent to Kamoa-Kakula

Democratic Republic of Congo's Central African Copperbelt

PLATREEF

First production expected in 2024 at palladium, rhodium, platinum, nickel, copper and gold mine

South Africa's Bushveld Complex

KAMOA-KAKULA

Expanding production at world's highest-grade major copper mine

Democratic Republic of Congo's Central African Copperbelt

KIPUSHI

Development underway at ultrahigh-grade zinc, copper, silver and germanium mine

Democratic Republic of Congo's Central African Copperbelt



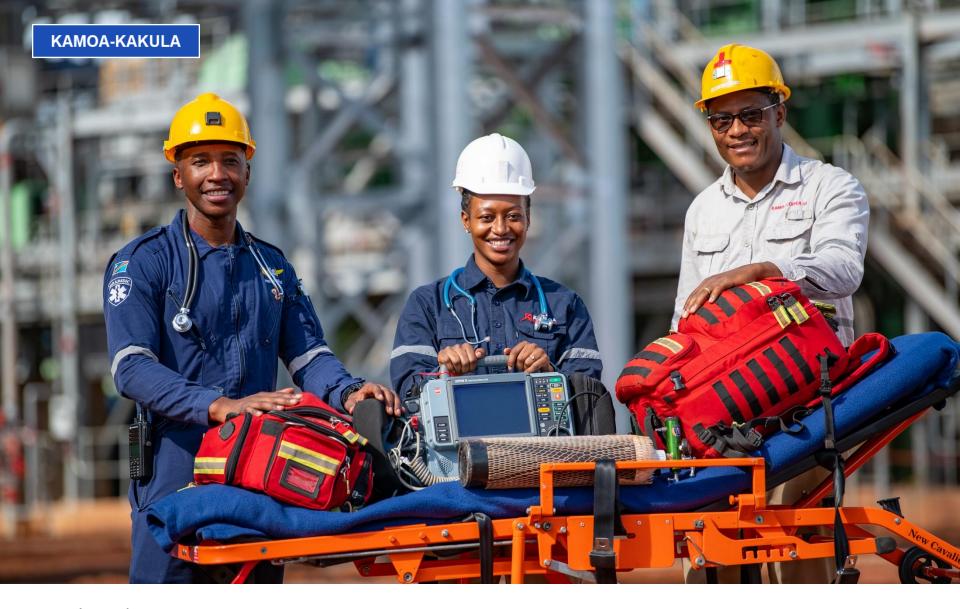
Construction of Kamoa-Kakula's Phase 2 expansion is nearing completion. The Phase 2 concentrator is expected to soon begin hot commissioning, which will see a doubling of the mine's nameplate milling capacity to 7.6 million tonnes of ore per year.



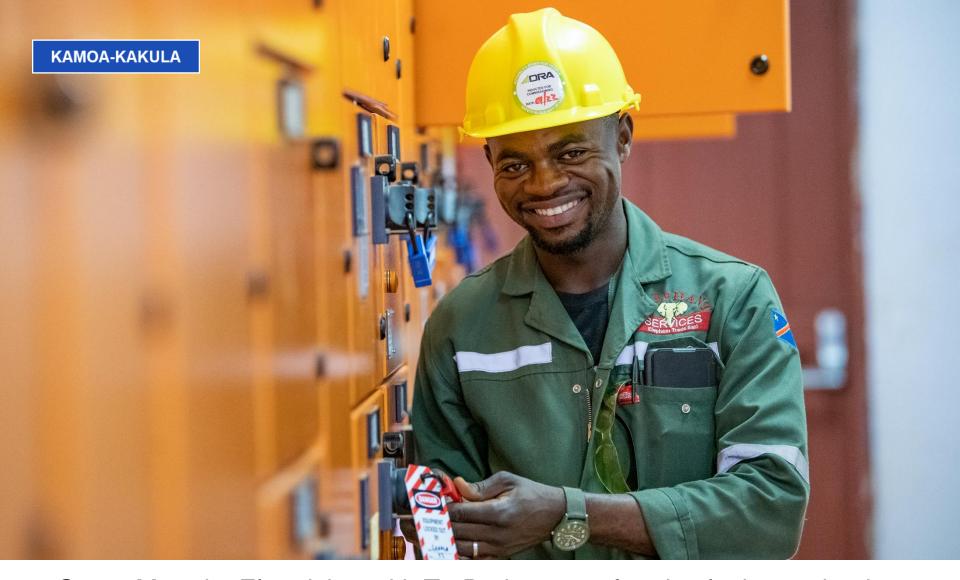
Kamoa-Kakula's Phase 1 and Phase 2 concentrator plants at night.



Members of Kamoa-Kakula's female workforce attending Kamoa Copper's Women in Mining celebration at the Kolwezi Lodge.



(L-R) Paramedics Prince Hlongwane, Anita Buyekezwa Ngcumza and Harxel Kamulete Ngongo – three members of Kamoa Copper's exceptional onsite medical team.



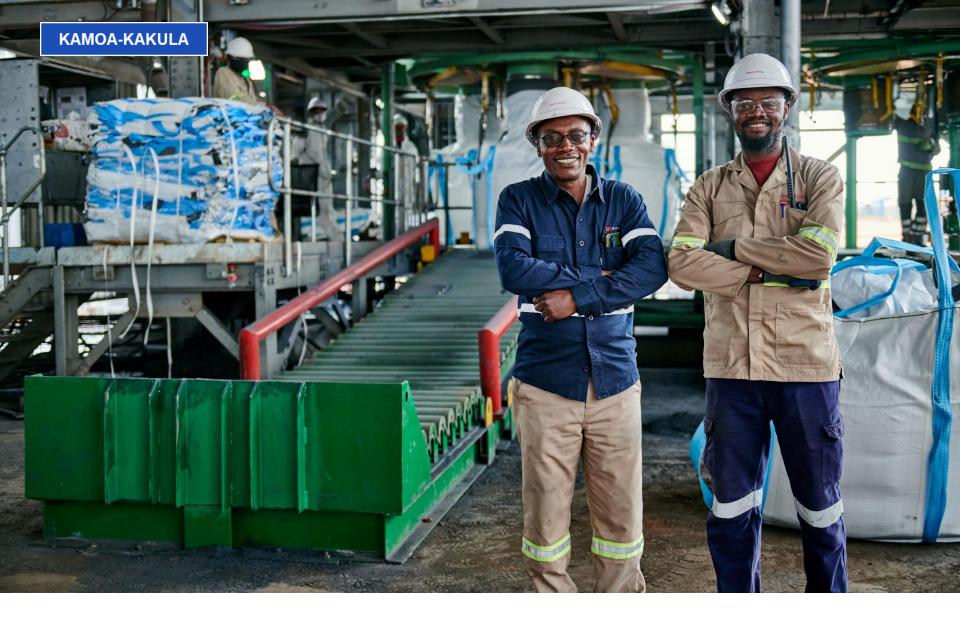
Grace Mamde, Electrician with T3 Projects, performing lock-out checks at the Phase 2 concentrator substation. T3 Projects, a leading electrical contractor, has provided electrical, control and instrumentation services for both the Phase 1 and Phase 2 projects.



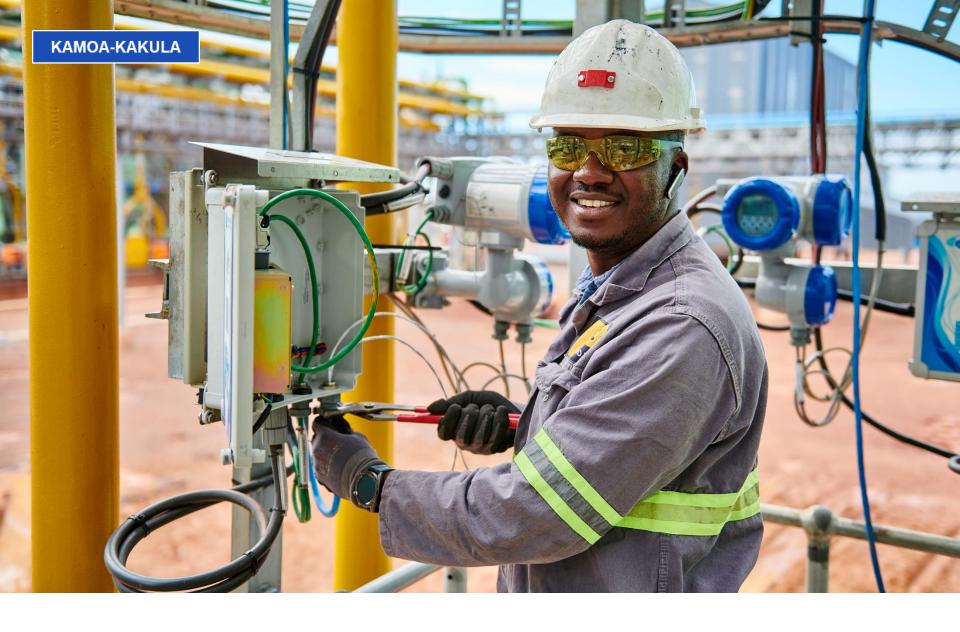
Members of Kamoa Copper's logistics and customs team with new Sandvik 21-tonne underground loaders (scooptrams) that will help accelerate underground mine development for the Phase 2 and Phase 3 expansions. (L-R) Ruddy Mutombo, Casper de Jager, Richard Yatha, Marc Kafwata and Kayumba Dyuba Salis.



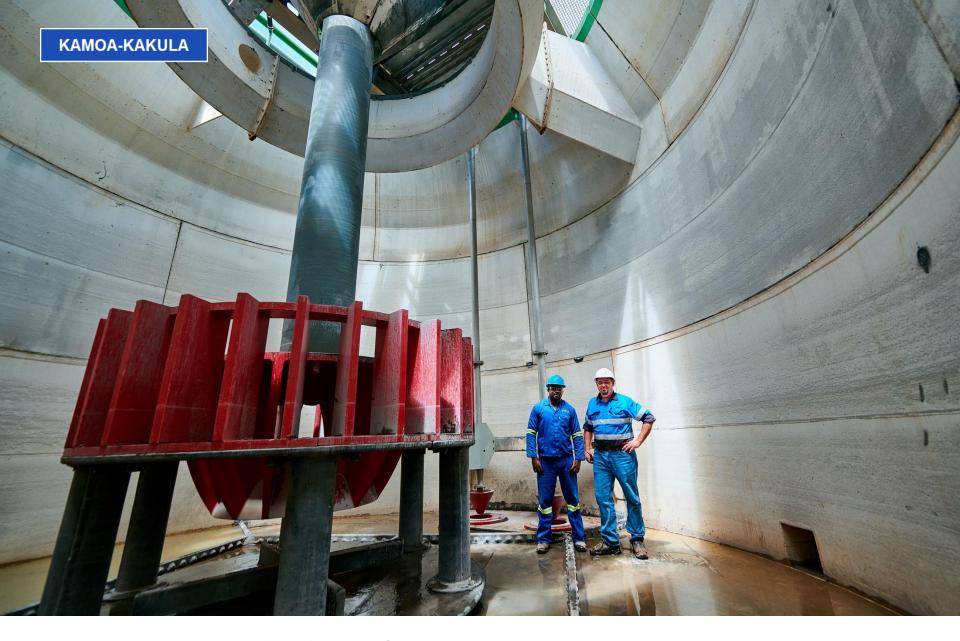
Members of Kamoa-Kakula's Phase 2 commissioning team performing final checks at the Phase 2 tailings thickener. (L-R) Prenern Reddy, Nash Papli, Pride Zwane and Schalk van Dyk.



Erick Shimba (left) and Jennerck Mutwila, Bagging Operators, at the new Phase 2 copper concentrate bagging plant.



Electrician Tendai Hove terminating electrical cables at the Phase 2 concentrator plant.



Rick Ndumba (left) and George Nel inspecting the inside of one of the Phase 2 flotation cells before commissioning begins.



Hannes Stoop, Process Supervisor, monitoring the Phase 2 flotation cells for any leaks as water is introduced into the cells as part of the plant's commissioning.



Construction crew from KKCC, a DRC-based affiliate of Zijin Mining Construction, celebrating the completion of the Phase 2 flotation cells.



Members of the Kamoa Copper women's soccer team playing a team from Kolwezi at the Diur Stadium in Kolwezi.



Farmer Mapindji Kabwita Gracia at a new pineapple plantation near the Kamoa-Kakula Project. Kamoa Copper continues to expand farming capacity in the communities surrounding the project to feed local citizens and mine workers.



Benoit Mujinga, Kamoa Copper's Sustainability Manager (left) helping community member Kalmbu Tshikomba Hortance to plant a citrus tree at the local Djosayi community garden.



Guy Muswil, Kamoa Copper's Executive, HSE & Sustainability, at the Kamoa-Kakula Livelihoods demonstration garden. Mr. Muswil has been a driving force behind Kamoa-Kakula's industry-leading Sustainable Livelihoods Program that was created in 2012 to promote sustainable development in the communities within the project's footprint.



Aerial view of the Platreef Mine, with the Shaft 1 headframe in the foreground and ongoing construction of the Shaft 2 headframe immediately behind.



Ongoing construction of Platreef's radial stacker and the waste-rock conveyor system leading from Shaft 1. Underground mine development will soon commence from Shaft 1 toward the high-grade Flatreef ore zones.



On March 14th, Ivanhoe announced that it had acquired the exclusive right to negotiate an offtake agreement for electricity generated from Renergen's gas and solar hybrid-power facility, located in South Africa's Witwatersrand Basin, approximately 600 kilometres southwest of the Platreef Mine.



Prince Malatji, Winder Technician, a member of Ivanplats' mine development team advancing the tier-one Platreef Mine toward first production in 2024.



Dikeledi Maakamedi, Artisan Assistant from the village of Mzombane, a member of the team of local employees helping to build the Platreef Mine.



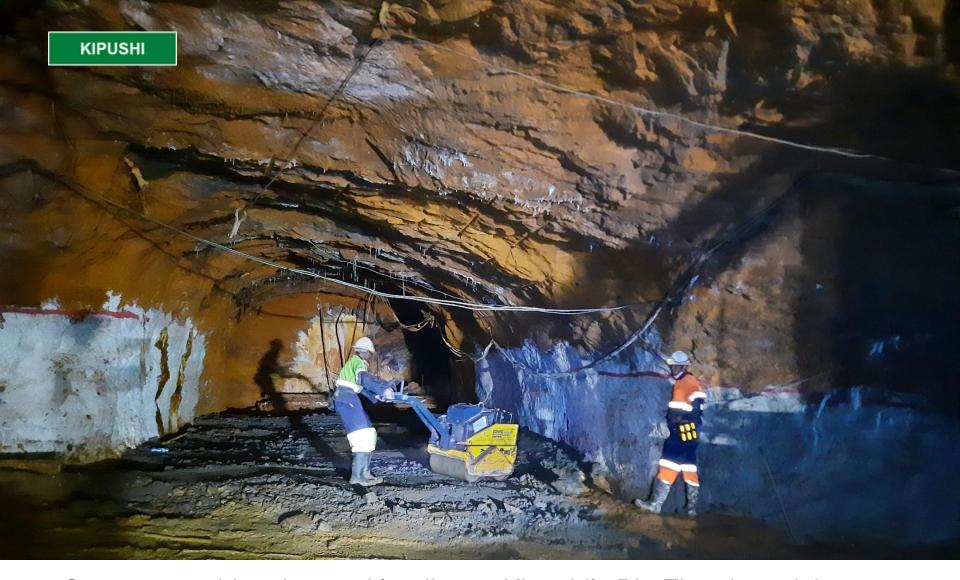
Thomas Ntlhane, Diesel Mechanic, from the local village of Sekgakgapeng, working on a piece heavy equipment that is being used to construct the Platreef Mine.



Sandile Seleka, Artisan Assistant from the local village of Tshamahansi, adjusting equipment for the Platreef Shaft 1 waste-rock conveyor system.



A scooptram carrying high-voltage electrical cable to Kipushi's Big Zinc Deposit. When production begins, Kipushi will be the world's highest-grade major zinc mine, with average grade of 36.4% zinc over the first five years.



Crews smoothing the road leading to Kipushi's Big Zinc deposit in preparation to restart operations at the mine. In February 2022, Ivanhoe Mines and Gécamines signed a new agreement to return the ultra-high-grade Kipushi Mine back to commercial production.



Participants at the Kipushi-sponsored sewing training centre proudly displaying their newly made garments.



Children playing near one of the solar-powered community potable water stations installed by the Kipushi Mine in the village of Kipushi.