

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** Ivanhoe Mines Ltd.

**Reporting Year** **From** 2020/01/01 **To:** 2020/12/31 **Date submitted** 2021/05/28

**Reporting Entity ESTMA Identification Number** E433380

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Martie Cloete **Date** 2021/05/28

**Position Title** President and CFO

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2020/01/01	<b>To:</b> 2020/12/31	<b>Currency of the Report</b> USD
<b>Reporting Entity Name</b>	Ivanhoe Mines Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E4333380		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Société Nationale d'Electricité (SNEL)							23 140 000	23 140 000	See Note D and Note F below
Congo, the Democratic Republic of the	Province du Lualaba		30 000		30 000				5 940 000	6 000 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office Congolais de Contrôle (OCC)			3 380 000					3 380 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale Des Recettes Administratives, Judiciaires, Domaniales Et De Participations (DGRAD)	1 500 000		70 000					1 570 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Banque Centrale du Congo	840 000							840 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Africaine d'explosifs (AFRIDEX)			720 000					720 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale de Migration (DGM)			490 000					490 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Fonds Forestier National (FFN)	480 000							480 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Cadastre Minier (CAMI)	350 000							350 000	See Note F below
South Africa	Limpopo Provincial Government	Department of Cooperative Governance, Human Settlements & Traditional Affairs - Platreef host communities			320 000					320 000	See Note E below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Société d'Exploitation du Guichet Unique du Commerce Extérieur (SEGUCE)			250 000					250 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Générale des Carrières et des Mines (Gécamines)			240 000					240 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Regie des Voies Aériennes (R.V.A)	170 000							170 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Direction générale des douanes et accises (DGDA)	170 000							170 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence Congolaise de l'Environnement (ACE)			130 000					130 000	See Note F below
South Africa	Government of South Africa	South African Revenue Service (SARS)	120 000							120 000	See Note E below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Police Nationale Congolaise (PNC)			110 000					110 000	See Note F below
Congo, the Democratic Republic of the	Province du Haut-Katanga								100 000	100 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba	Inspection Provinciale de l'Agriculture Peche et Elevage (ARCHIPEL)			100 000					100 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba	Direction de Recettes du Lualaba (DRLU)	80 000							80 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale des Impôts (DGI)	70 000		-					70 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	l'Office des Voiries et Drainage (OVD)			70 000					70 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Ministère des Mines			70 000					70 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Federation Des Entreprises Du Congo (FECC)			60 000					60 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence Nationale de Renseignements (ANR)			60 000					60 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Société Nationale d'Assurances (SONAS)			50 000					50 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Directorate General (DGE)	30 000							30 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Comité National de Protection contre les Rayonnements Ionisants (CNPRI)			30 000					30 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence de Régulation des Postes et des Communication Electroniques Republique du Congo (ARPTC)	10 000							10 000	See Note F below

**Additional Notes:**

- (A) Reported payments have been rounded to the nearest \$10,000.
- (B) All figures stated herein are in U.S. dollars, unless otherwise specified.
- (C) Payments reported for the Kamo-Kakula Project includes the full payments made in the joint venture (100%, not just Ivanhoe's 39.6% in the Kamo-Kakula Project).
- (D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.134 being the exchange rate on December 31, 2020, Ivanhoe's financial year end.
- (E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 14.66 being the exchange rate on December 31, 2020, Ivanhoe's financial year end.
- (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 1,969.56 being the exchange rate on December 31, 2020, Ivanhoe's financial year end.

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<b>Reporting Entity Name</b>	Ivanhoe Mines Ltd.		<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	E433380		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Congo, the Democratic Republic of the	Kamoa-Kakula Project	2 450 000		4 940 000				29 080 000	36 470 000	See Note C, Note D, and Note F below
Congo, the Democratic Republic of the	Kipushi Project	980 000		770 000				100 000	1 850 000	See Note F below
South Africa	Platreef Project			320 000				20 000	340 000	See Note E below
Congo, the Democratic Republic of the	DRC Regional Exploration	160 000		160 000					320 000	See Note F below

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