

June 28, 2019

## Ivanhoe Mines announces results of voting for the election of directors

### Shareholders also overwhelmingly approve CITIC Metal Africa's additional C\$612 million (US\$464 million) investment in Ivanhoe Mines

**VANCOUVER, CANADA** – Ivanhoe Mines (TSX: IVN; OTCQX: IVPAF) announced the results of voting by shareholders for the election of the Board of Directors during the company's Annual and Special Meeting held earlier today. The nominees listed in the management proxy circular dated May 16, 2019, were elected as directors, as shown in the following table of results.

Director nominee	Outcome	Votes for	% for	Votes withheld	% withheld
Robert M. Friedland	Elected	779,270,671	98.31	13,427,419	1.69
Yufeng (Miles) Sun	Elected	777,134,193	98.04	15,563,897	1.96
Egizio Bianchini	Elected	777,271,791	98.05	15,426,299	1.95
Tadeu Carneiro	Elected	779,261,113	98.30	13,436,977	1.70
Jinghe Chen	Elected	792,281,390	99.95	416,700	0.05
William B. Hayden	Elected	789,205,896	99.56	3,492,194	0.44
Livia Mahler	Elected	788,497,200	99.47	4,200,890	0.53
Peter G. Meredith	Elected	776,266,373	97.93	16,431,717	2.07
Kgalema P. Motlanthe	Elected	781,215,274	98.55	11,482,816	1.45
Guy J. de Selliers	Elected	777,236,656	98.05	15,461,434	1.95

Shareholders also voted 99.93% in favour of passing the ordinary resolution approving the issuance of 153,821,507 Class A shares to CITIC Metal Africa Investments Limited under the terms of a Subscription Agreement dated April 25, 2019 between Ivanhoe and CITIC Metal Africa, a direct subsidiary of CITIC Metal Co., Ltd., whereby CITIC Metal Africa has agreed to invest an additional C\$612 million (approximately US\$464 million) in Ivanhoe Mines at C\$3.98 per share. The CITIC Metal Africa investment has received CITIC Metal's internal approvals and is expected to close no later than September 7, 2019.

Details of votes on all matters of business considered at the Annual and Special Meeting will be available in the company's report of voting results on SEDAR ([www.sedar.com](http://www.sedar.com)).

#### Information contacts

##### Investors

Bill Trenaman +1.604.331.9834

##### Media

Kimberly Lim +1.778.996.8510

Website [www.ivanhoemines.com](http://www.ivanhoemines.com)