

October 17, 2017

Ivanhoe Mines requests and accepts Marc Faber's resignation as a member of the company's Board of Directors

STATEMENT

VANCOUVER, CANADA – Ivanhoe Mines' (TSX: IVN; OTCQX: IVPAF) values of equality, respect and dignity for all people are a fundamental underpinning of the company's enterprise and the conduct of every aspect of its business. There is zero tolerance for racism. Ivanhoe Mines disagrees with, and deplors, the personally-held views about race that Marc Faber has published in his current investment newsletter. As a result, Ivanhoe Mines requested, and has accepted, Dr. Faber's resignation as a member of the Ivanhoe Board of Directors, effective immediately.

About Ivanhoe Mines

Ivanhoe Mines is advancing its three principal projects in Southern Africa: 1) Mine development at the [Platreef](#) platinum-palladium-gold-nickel-copper discovery on the Northern Limb of South Africa's Bushveld Complex; 2) mine development and exploration at the tier one [Kamoa-Kakula](#) copper discovery on the Central African Copperbelt in the Democratic Republic of Congo; and 3) upgrading at the historic, high-grade [Kipushi](#) zinc-copper-silver-germanium mine, also on the DRC's Copperbelt. For details, visit www.ivanhoemines.com.

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