



Shaft 1 head gear, Platreef Project, South Africa.

Building our future,
today,
in Sub-Saharan Africa

KAMOA

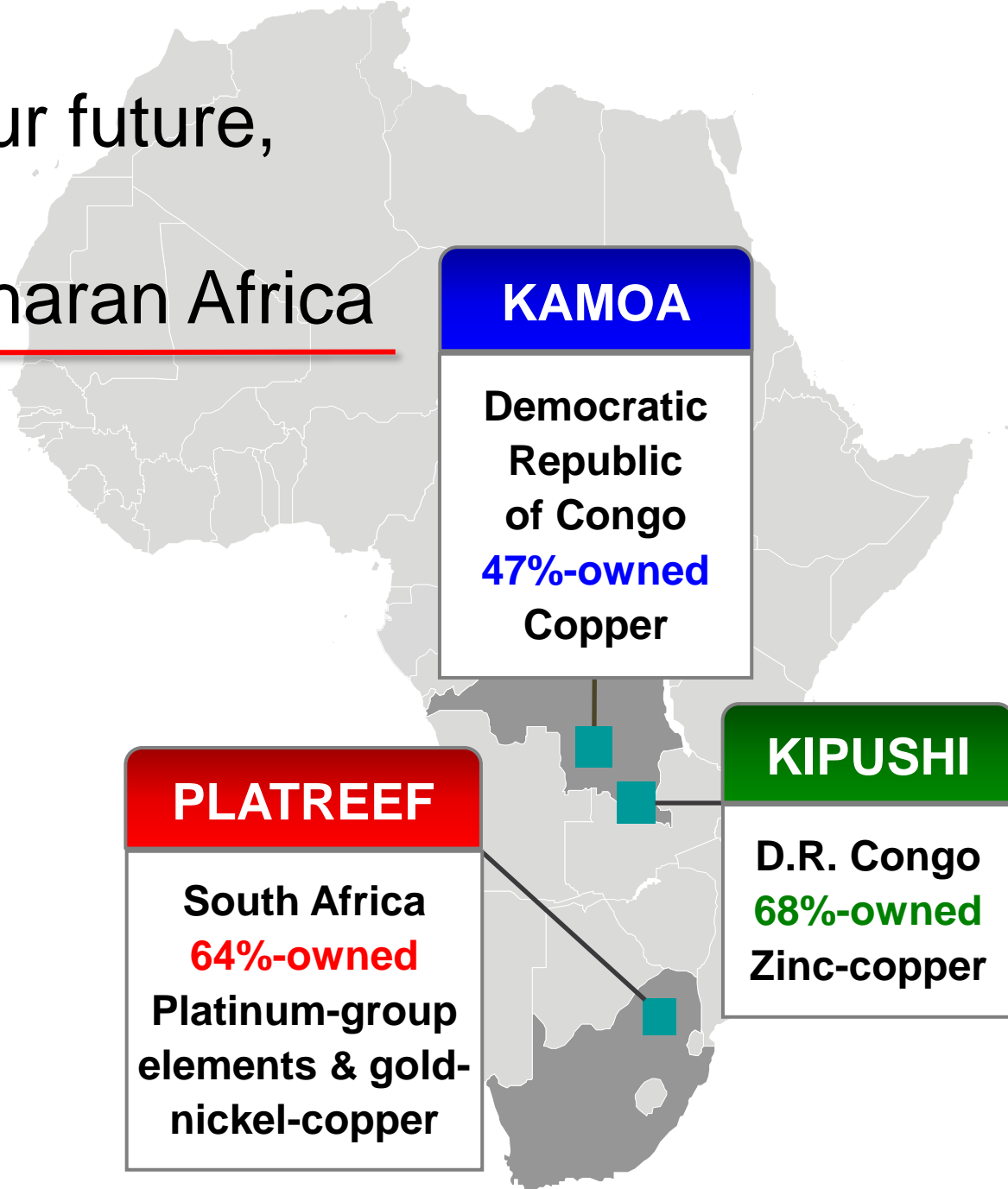
Democratic
Republic
of Congo
47%-owned
Copper

PLATREEF

South Africa
64%-owned
Platinum-group
elements & gold-
nickel-copper

KIPUSHI

D.R. Congo
68%-owned
Zinc-copper





Shaft 1 chute system disgorging broken rock from shaft-sinking operations. Shaft 1 will provide initial access for early underground development at the Flatreef Deposit and will be utilized to fast-track production during the first phase of the Platreef Project.



Ivanhoe geologists and senior management at Shaft 1.



Ivanhoe senior management being lowered to the bottom of Shaft 1 to inspect progress.



Roadworks to provide dedicated, safe access to the Platreef Project from the N11 Highway.



Construction of a culvert at the new intersection to the Platreef Project from the N11 Highway.



Construction of storm-water collection ponds at Platreef.



Ventilation system for the mine portals at the Kamoa box cut.



Ongoing development of Kamoa's twin declines that will contain service and conveyor tunnels.



Excavating a trench for fibre-optic data cable;
installing wire on the 120 kVA powerline for the Kamoa box cut.



Installing timber between steel sets in the service decline;
shotcreting the service decline in preparation for another
excavation blast.



Jumbo drill completing holes for another blast in the ongoing excavation of one of the declines.



Delivery of explosives to be used in advancing the two Kamoa declines.



Kamoa control room for video monitoring of mobile equipment.



One of the drills in operation at the Kakula Discovery area, approximately 10 kilometres southwest of the Kamoa box cut.



Newly installed bridge to allow access for drilling in the southern extension of the Kakula Discovery area.



Strong chalcocite (high-grade copper) mineralization in core from one of the new holes being drilled at Kakula.



Section from
high-grade
+12% copper in
drill hole
DD1027.



Cutting Kakula drill core in preparation for assaying.



Drilling for installation of an electrical substation at the 1,150-metre level of Shaft 5.



Drilling on the 850-metre level of Shaft 5.



Ventilation and gas measuring at the 850-metre level.



Upgrading a submersible water pump.