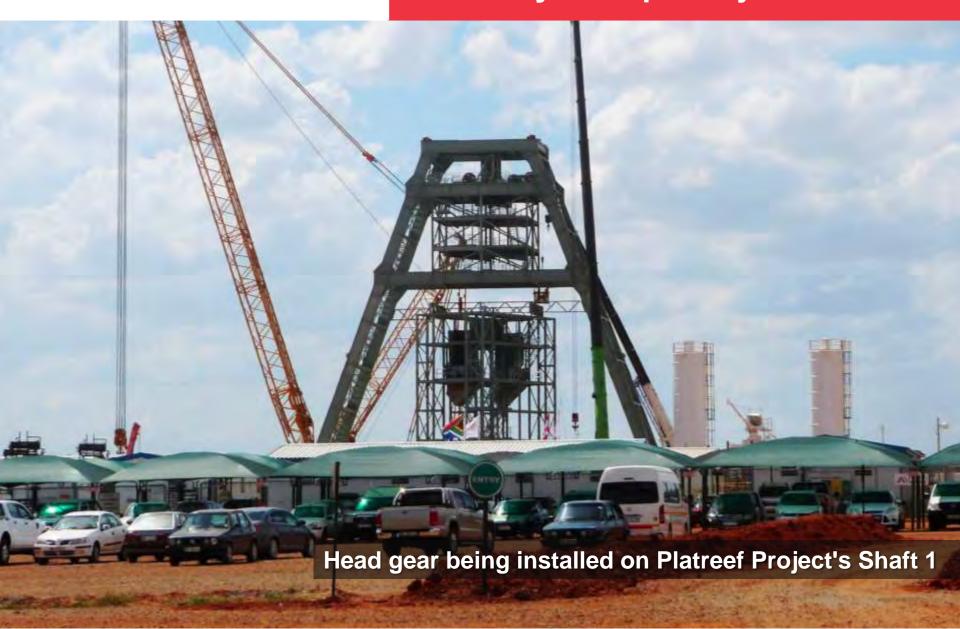


PROGRESSING OUR PROJECTS February 2016 photo journal



Ivanplats & Ivanhoe Mines – over 20 years in Africa

Key

- Development project
- Exploration project
- ▲ Office

KAMOA

D.R. Congo Copper*

DRC Exploration

100%-owned

Base metals

KIPUSHI

D.R. Congo 68%-owned Zinc-copper

PLATREEF

South Africa 64%-owned

Platinum group elements-gold-nickel-copper

*KAMOA: Ivanhoe's effective interest in the Kamoa Project is currently 47%.





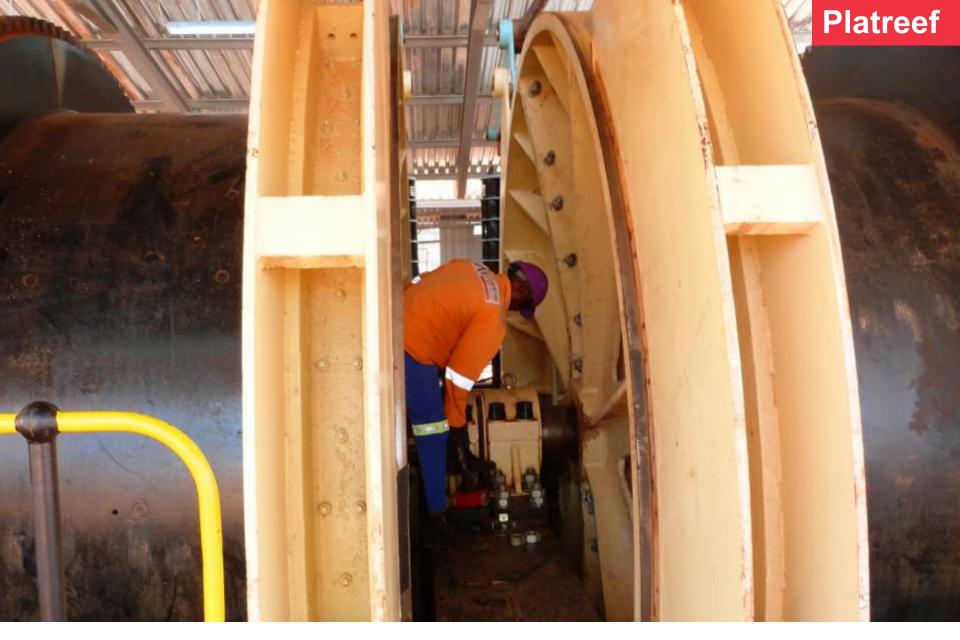
View of Shaft 1 head gear from the village of Tshamahansi



Installation of sheave wheel on top of Shaft 1 head gear



Site overview showing Shaft 1 head gear



Final mechanical alignment work on the stage winder



View of Shaft 1 as seen through the pre-sinking stage



Geological inspection of the Shaft 1 side wall



Installation of the hoisting winder motor to be used for Shaft 1 sinking operations



Pre-assembled structural steelwork for Shaft 1 head gear and tower



Top section of Shaft 1 head gear

Platreef



Mine-site work area showing crane – capable of lifting 800 tons – used in the erection of the head gear for Shaft 1



Lowering of the five-deck stage into Shaft 1



Aerial view of the Boruto substation – part of Eskom's new regional electricity distribution network – which will be the primary supplier of power for the Platreef Mine



Environmental awareness training for onsite laundry staff



Kamoa box cut, which will provide underground access during the construction and operation of the initial mining area



Electrical installation for the decline development at the Kamoa Copper Project



Downhole survey training by the Kamoa Copper drilling crew



Installation of the new 400kva generator at the Kamoa box cut



Twin-boom drill rig for decline development

Kamoa



Sandvik LH-621 scooptram, the type of machine that will be used for decline development



New workshop with twin-boom drill rig and shotcrete machine (on right)



Arrival of the shotcrete machine for decline development



Inspection of the Nzilo 1 dam, one of three hydro-power plants – Koni, Mwadingusha and Nzilo 1 – in the DRC that are being upgraded to secure a long-term, clean, sustainable power supply to meet the requirements of Kamoa's planned mine and smelter development. The upgrading work is being led by Stucky Ltd., of Switzerland.

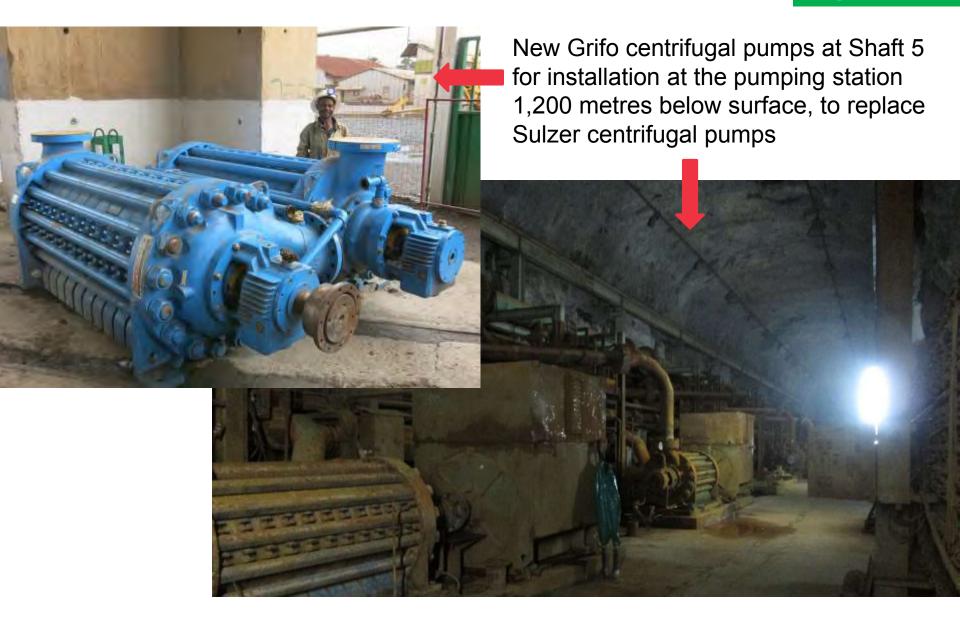


January 2016: Kamoa deposit expands with major Kakula Discovery



- Two drill holes in the Kakula area, DD996 and DD997 — rank among the highest-grade and highest-gradethickness intersections drilled to date at Kamoa
- 10,000 metres of drilling is planned on an 800-metre infill grid at the Kakula Discovery area

Kipushi



Kipushi



Rigging crew for the Shaft 5 cable replacement

Cutting cables off Shaft 5 cage attachment during the cable replacement





Workers repair Shaft No. 5 water pump