

December 20, 2016

Ivanhoe Mines comments on share price

VANCOUVER, CANADA – Ivanhoe Mines (TSX: IVN; OTCQX: IVPAF) today announced that the company is not aware of any unforeseen specific development, related to corporate or project-related events, that might be contributing to the recent decline in the company's share price.

The company stated that it is business as usual at all of its three development projects — Kamoakakula, Kipushi and Platreef — and that it is extremely peaceful at the company's operations in the Democratic Republic of Congo. The expanded drilling program at the Kakula-Kamoak Project is continuing with seven rigs.

The company wishes all of its stakeholders best wishes for a successful 2017.

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