

Ivanhoe Mines issues clarification on Oyu Tolgoi Investment Agreement approval

ULAANBAATAR, MONGOLIA – In response to numerous inquiries and various inaccurate rumours, Peter Meredith, Ivanhoe Mines' Deputy Chairman, said today that no decision or announcement has been made by the Mongolian Parliament regarding a delay in the discussion and approval of the Oyu Tolgoi draft Investment Agreement.

Numerous misleading and speculative reports in the Mongolian media have alleged that the landmark draft agreement between Ivanhoe Mines and the Government of Mongolia for the Oyu Tolgoi Project has been delayed until the fall session of the Mongolian Parliament.

Parliament continues to meet during the current extended spring session and has made no decisions when it will take a summer recess.

The agreement also remains subject to approval by the Ivanhoe Mines and Rio Tinto Boards of Directors.

Ivanhoe Mines shares are listed on the Toronto, New York and NASDAQ stock exchanges under the symbol IVN.

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