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IVANHOE MINES NOTES MONGOLIAN PARLIAMENT'S APPROVAL TODAY OF RESOLUTION ON OYU TOLGOI PROJECT

ULAANBAATAR, MONGOLIA – Ivanhoe Mines has noted the bi-partisan vote that has just occurred today in Mongolia's State Great Khural (national Parliament) in which members present voted 63.3% in favour of a resolution that authorizes the Government of Mongolia to conclude a long-term, definitive Investment Agreement with Ivanhoe Mines and Rio Tinto for the development and operation of the Oyu Tolgoi copper-gold mining complex in southern Mongolia.

Ivanhoe Mines is reviewing the provisions of the resolution and expects that further negotiations will be held with the Mongolian Government in the near future to attempt to conclude a final agreement that is acceptable to all parties. Ivanhoe Mines expects to be in a position to comment in more detail in the near future.

Ivanhoe Mines shares are listed on the Toronto, New York and NASDAQ stock exchanges under the symbol IVN.

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